



ST FRANCIS PROPERTY OWNERS' ASSOCIATION
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

St Francis Property Owners Association
Statement of Financial Position as at 30 September 2022

Currency: South African Rand

	<u>2022</u>	<u>2021</u>
Assets		
Non-current assets		
Property, plant and equipment	2	2
Deposit paid	<u>2,225</u>	<u>4,225</u>
	2,227	4,227
Current assets		
Cash	2,401	325
Standard Bank current account	91,824	61,271
Stanlib Money Market account	298,349	331,117
Trade receivables	6,087	5,927
Prepayments	<u>7,500</u>	<u>4,043</u>
	<u>406,161</u>	<u>402,683</u>
Total assets	<u>408,388</u>	<u>406,910</u>
Funds and liabilities		
Funds		
Accumulated fund	<u>365,867</u>	<u>340,989</u>
Total funds	<u>365,867</u>	<u>340,989</u>
Current Liabilities		
Trade and other payables	114	693
SRA Relief Fund	3,024	6,211
Subscriptions paid in advance	30,159	49,793
Contingent liability	<u>9,224</u>	<u>9,224</u>
Total liabilities	<u>42,521</u>	<u>65,921</u>
Total funds and liabilities	<u>408,388</u>	<u>406,910</u>

St Francis Property Owners Association
Statement of Income and Expenditure
for the period 01 October 2021 to 30 September 2022

Currency: South African Rand	<u>2022</u>	<u>2021</u>
Inome		
Membership subscriptions	215,017	189,270
Sundry income	937	500
Contributions to salaries	62,408	
Rent income	60,775	
Interet	<u>17,233</u>	<u>13,979</u>
Total incomed	<u>356,370</u>	<u>203,749</u>
Less expenses		
Accounting fees	25,438	23,700
Advertising and promotion	26,393	27,348
Bank charges	4,824	6,098
Computer expenses	9,701	-
Office and general expenses	106,625	31,076
Community projects	25,911	9,432
Donations	-	5,000
Insurance	-	575
Salaries, wages and staff costs	125,325	61,790
Tedlephone & internet	<u>7,276</u>	<u>10,788</u>
Total expenses	<u>331,493</u>	<u>175,807</u>
Surplus for the period	<u>24,877</u>	<u>24,677</u>