

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

Page 1

	Notes	R	R
		<u>30/06/2023</u>	<u>Year 2021/22</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		997	2 401
Standard Bank current account 927 6		80 123	93 753
Stanlib money market account		413 840	298 349
Trade receivables		15 576	6 086
Prepayment		-	7 500
		<u>510 536</u>	<u>408 089</u>
Total Assets		<u>512 763</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>497 515</u>	<u>364 796</u>
Total Funds		<u>497 515</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 150	33 158
Trade and other payables		115	114
Contingent liability		9 224	9 224
Total Current Liabilities		<u>15 248</u>	<u>45 520</u>
Total Funds and Liabilities		<u>512 763</u>	<u>410 316</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2022	364 796
Appropriation 30/06/2023	<u>132 719</u>
Balance 30/06/2023	<u>497 515</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>12 241</u>
Balance 30/06/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 30 JUNE 2023**

	Notes	R	R	R
		June 2023	Year to date	Year ended 30 Sep. 2022
Income				
Membership subscriptions		-	299 763	215 017
Sundry income		-		938
Contributions to salaries		5 750	49 733	62 408
Rent income		5 513	49 901	57 775
Interest		2 158	15 491	17 233
Total Income		13 421	414 888	353 371
Less expenses				
Accounting fees		2 261	19 609	25 438
Advertising and promotions		1 375	36 535	26 393
Bank charges		630	4 570	4 914
Community Project - Ablutions Refurbishing		-		1 720
Community Project - Anne Av Stairs		-		3 518
Community Project - Beach Security		,	15 400	-
Community Project - Entrance Cicle Garden		-		1 995
Community Project - Link Rd.		-		13 467
Community Project - Roadmarking pedestrian crossing		-		5 211
Computer expenses		-	225	9 701
Insurance			1 150	
IT expenses		650	10 836	
Printing and stationery		-	1 968	991
Project Management		-	16 420	22 000
Rent		7 875	70 500	82 500
Salaries, wages and staff costs		11 500	99 465	125 325
Teas and refreshments		-	111	
Telephone and internet		960	4 320	7 756
Travel		72	72	
UIF contributions		115	986	1 134
Total expenses		25 438	282 167	332 063
Surplus for the period		(12 017)	132 721	21 306