



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 May 2023

Assets

		Market value	
		31-May-23	Previous month
Non-Current Assets			
Truffle Investment Account	12 950 923	13 341 376	13 579 082
SASFIN Investment Account	12 785 532	13 374 331	13 288 220
Total Non-Current Assets	25 736 456		
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	691 803		
Prepayments	16 170		
Money market	350 479		
Cash at bank	904		
Total Current Assets	1 121 429		
Total Assets	26 857 885		

Equity and Liabilities

Equity

Retained income			
- At the beginning of the year	20 867 963		
- For the year	5 399 440		
- At the end of the year		26 267 403	
Total Equity	26 267 403		
Split as follows:			
- Levy income	22 073 084		
- Non levy income	4 194 319		
Total Equity	26 267 403		

Current Liabilities

Trade Payables	157 377		
VAT Payable	370 283		
Income Tax Payable - 1st prov 2023	(74 258)		
CCTV deposits in advance	128 811		
Aldabara Revetment Project	806		
SF Property Owners Association	7 464		
Total Current Liabilities	590 482		
Total Equity and Liabilities	26 857 885		

Income statement

St Francis Property Owners NPC

Year ending 30 June 2023

May-23

July 2022 to May 2023

Income

Interest Received	8 014	32 337
Spit Income & Donations	-	-
Third party project contributions	-	-
SRA Levy Income	620 173	7 435 811
Total Income	628 187	7 468 148

Expenses

Accounting Fees	11 000	121 000
Audit Fees	-	2 000
Auditors remuneration - other	-	7 660
Bank Charges	460	4 929
Communication to Members	-	1 698
Computer Expenses	650	2 159
Employee Costs		
Salaries & Wages	5 750	60 022
Insurance	-	5 532
Kouga admin fees	18 605	223 074
Legal expenses	-	10 000
Marketing & communication	10 000	111 392

3.0%

Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	-
2 - Special Project - River & Beach		
2.2 Phase 2	-	-
2.2.1 Engineering	-	-
2.2.2 Environmental	-	-
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	136 849	1 485 227
4 - Non SRA Projects		
Rent Paid	2 363	25 538
Repairs & Maintenance	-	-
Subscriptions	-	3 497
Telephone & Internet	417	4 980

Total for Expenses	186 094	2 068 708
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Profit /(Loss) before Taxation	442 093	5 399 440
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