



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 July 2023

Assets

Non-Current Assets		Market value	
		31-Jul-23	Previous month
Truffle Investment Account	14 083 571	14 210 680	14 083 571
SASFIN Investment Account	13 646 282	13 838 701	13 646 282
Total Non-Current Assets	27 729 853		
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	602 119		
Prepayments	17 778		
Money market	649 762		
Cash at bank	25 768		
Total Current Assets	1 357 501		
Total Assets	29 087 355		

Equity and Liabilities

Equity

Retained income		
- At the beginning of the year	29 269 462	
- For the year	(163 968)	
- At the end of the year	29 105 494	
Total Equity	29 105 494	
Split as follows:		
- Levy income	22 750 549	
- Non levy income	6 354 945	
Total Equity	29 105 494	

Current Liabilities

Trade Payables	190	Awaiting credit from Atlas
VAT Payable	373 569	
Income Tax Payable - 1st & 2nd prov 2023	(513 000)	
CCTV deposits in advance	96 608	
Aldabara Revetment Project	806	
SF Property Owners Association	23 689	
Sundry creditors	-	
Total Current Liabilities	(18 139)	
Total Equity and Liabilities	29 087 355	



Income statement

St Francis Property Owners NPC

Year ending 30 June 2024

Jul-23

Income

Interest Received	1 474	
Spit Income & Donations	-	
Recoveries	-	
Third party project contributions	-	
SRA Levy Income	-	June levies invoiced July but accrued June23 year end. Accrual reversed this month, therefore nil for July
Total Income	1 474	

Expenses

Accounting Fees	11 000
Audit Fees	-
Auditors remuneration - other	-
Bank Charges	573
Communication to Members	-
Computer Expenses	3 163
Employee Costs	
Salaries & Wages	5 750
Fair value adjustments	
Insurance	
Kouga admin fees	
Legal expenses	
Marketing & communication	10 000
Projects	
1 - Special Project - Roads	
1.1 - Upgrades	-
2 - Special Project - River & Beach	
2.2 Phase 2	-
2.2.1 Engineering	-
2.2.2 Environmental	-
3 - Special Project - CCTV	
3.1 CCTV Rental & Surveillance	132 175
4 - Non SRA Projects	
Rent Paid	2 363
Repairs & Maintenance	-
Subscriptions	-
Telephone & Internet	418
Total for Expenses	165 442

Profit /(Loss) before Taxation	(163 968)
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