

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

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	Notes	R	R
		<u>31/07/2023</u>	<u>Year 2021/22</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		997	2 401
Standard Bank current account 927 6		59 583	93 753
Stanlib money market account		416 067	298 349
Trade receivables		23 688	6 086
Prepayment		-	7 500
		<u>500 335</u>	<u>408 089</u>
Total Assets		<u>502 562</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>487 314</u>	<u>364 796</u>
Total Funds		<u>487 314</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 150	33 158
Trade and other payables		115	114
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>15 248</u>	<u>45 520</u>
Total Funds and Liabilities		<u>502 562</u>	<u>410 316</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2022	364 794
Appropriation 31/07/2023	<u>122 520</u>
Balance 31/07/2023	<u>487 314</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>12 241</u>
Balance 31/07/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 31 JULY 2023**

	Notes	R	R	R
		July	Year to	Year ended
		2023	date	30 Sep. 2022
Income				
Membership subscriptions		1 100	300 863	215 017
Sundry income		-		938
Contributions to salaries		5 750	55 483	62 408
Rent income		5 513	55 414	57 775
Interest		2 227	17 717	17 233
Total Income		14 590	429 477	353 371
Less expenses				
Accounting fees		2 261	21 870	25 438
Advertising and promotions		2 125	38 660	26 393
Bank charges		390	4 961	4 914
Community Project - Ablutions Refurbishing		-		1 720
Community Project - Anne Av Stairs		-		3 518
Community Project - Beach Security		,	15 400	-
Community Project - Entrance Ciccle Garden		-		1 995
Community Project - Link Rd.		-		13 467
Community Project - Roadmarking pedestrian crossing		-		5 211
Computer expenses		-	225	9 701
Insurance			1 150	
IT expenses		-	10 836	
Printing and stationery		44	2 011	991
Project Management		-	16 420	22 000
Rent		7 875	78 375	82 500
Salaries, wages and staff costs		11 500	110 965	125 325
Teas and refreshments		-	111	
Telephone and internet		480	4 800	7 756
Travel		-	72	
UIF contributions		115	1 101	1 134
Total expenses		24 790	306 957	332 063
Surplus (deficit) for the period		(10 200)	122 520	21 306