



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 August 2023

Assets

| Non-Current Assets | Market value | |
|---------------------------------|-------------------|----------------|
| | 31-Aug-23 | Previous month |
| Truffle Investment Account | 14 158 571 | 14 412 078 |
| SASFIN Investment Account | 13 721 282 | 13 977 103 |
| Total Non-Current Assets | 27 879 853 | |
| Current Assets | | |
| Deposits Paid | 2 250 | |
| Saving St Francis Donors NPC | 59 824 | |
| Trade Receivables | - | |
| Prepayments | 17 778 | |
| Money market | 158 654 | |
| Cash at bank | 1 294 796 | |
| Total Current Assets | 1 533 302 | |
| Total Assets | 29 413 156 | |

Equity and Liabilities

Equity

| | |
|--------------------------------|-------------------|
| Retained income | |
| - At the beginning of the year | 29 271 509 |
| - For the year | 242 516 |
| - At the end of the year | 29 514 025 |
| Total Equity | 29 514 025 |
| Split as follows: | |
| - Levy income | 23 155 188 |
| - Non levy income | 6 358 837 |
| Total Equity | 29 514 025 |

Current Liabilities

| | |
|--|-------------------|
| Trade Payables | - |
| VAT Payable | 306 605 |
| Income Tax Payable - 1st & 2nd prov 2023 | (513 000) |
| CCTV deposits in advance | 96 608 |
| Aldabara Revetment Project | 806 |
| SF Property Owners Association | 8 113 |
| Total Current Liabilities | (100 868) |
| Total Equity and Liabilities | 29 413 156 |

Income statement

St Francis Property Owners NPC

Year ending 30 June 2024

Aug-23

Jul-Aug23

Income

| | | |
|-----------------------------------|---------|---------|
| Interest Received | 3 892 | 5 366 |
| Spit Income & Donations | - | - |
| Recoveries | - | - |
| Third party project contributions | - | - |
| SRA Levy Income | 610 980 | 610 980 |

| | | |
|---------------------|----------------|----------------|
| Total Income | 614 872 | 616 346 |
|---------------------|----------------|----------------|

Expenses

| | | |
|-------------------------------|--------|--------|
| Accounting Fees | 11 000 | 22 000 |
| Audit Fees | - | - |
| Auditors remuneration - other | - | - |
| Bank Charges | 447 | 1 020 |
| Communication to Members | - | - |
| Computer Expenses | - | 3 163 |
| Employee Costs | | |
| Salaries & Wages | 5 750 | 11 500 |
| Kouga admin fees | 18 329 | 18 329 |
| Legal expenses | 3 200 | 3 200 |
| Marketing & communication | 10 000 | 20 000 |

3.0%

Projects

| | | |
|-------------------------------------|---------|---------|
| 1 - Special Project - Roads | | |
| 1.1 - Upgrades | - | - |
| 2 - Special Project - River & Beach | | |
| 2.2 Phase 2 | - | - |
| 2.2.1 Engineering | - | - |
| 2.2.2 Environmental | - | - |
| 3 - Special Project - CCTV | | |
| 3.1 CCTV Rental & Surveillance | 156 883 | 289 059 |
| 4 - Non SRA Projects | | |
| Rent Paid | 2 363 | 4 725 |
| Repairs & Maintenance | - | - |
| Subscriptions | - | - |
| Telephone & Internet | 417 | 834 |

| | | |
|---------------------------|----------------|----------------|
| Total for Expenses | 208 389 | 373 830 |
|---------------------------|----------------|----------------|

| | | |
|---------------------------------------|----------------|----------------|
| Profit /(Loss) before Taxation | 406 483 | 242 516 |
|---------------------------------------|----------------|----------------|