



## Balance Sheet

St Francis Property Owners NPC

30 September 2023

### Assets

|                                 |                   | Market value |                |
|---------------------------------|-------------------|--------------|----------------|
|                                 |                   | 30-Sep-23    | Previous month |
| <b>Non-Current Assets</b>       |                   |              |                |
| Truffle Investment Account      | 14 558 571        | 14 932 761   | 14 412 078     |
| SASFIN Investment Account       | 14 121 282        | 14 138 718   | 13 977 103     |
| <b>Total Non-Current Assets</b> | <b>28 679 853</b> |              |                |
| <b>Current Assets</b>           |                   |              |                |
| Deposits Paid                   | 2 250             |              |                |
| Saving St Francis Donors NPC    | 59 824            |              |                |
| Trade Receivables               | -                 |              |                |
| Prepayments                     | 17 778            |              |                |
| Money market                    | 2 446 665         |              |                |
| Cash at bank                    | 25 629            |              |                |
| <b>Total Current Assets</b>     | <b>2 552 146</b>  |              |                |
| <b>Total Assets</b>             | <b>31 232 000</b> |              |                |

### Equity and Liabilities

#### Equity

|                                |                   |            |  |
|--------------------------------|-------------------|------------|--|
| Retained income                |                   |            |  |
| - At the beginning of the year | 28 678 188        |            |  |
| - For the year                 | 1 814 312         |            |  |
| - At the end of the year       |                   | 30 492 500 |  |
| <b>Total Equity</b>            | <b>30 492 500</b> |            |  |
| Split as follows:              |                   |            |  |
| - Levy income                  | 24 125 652        |            |  |
| - Non levy income              | 6 366 848         |            |  |
| <b>Total Equity</b>            | <b>30 492 500</b> |            |  |

#### Current Liabilities

|                                     |                   |  |  |
|-------------------------------------|-------------------|--|--|
| Trade Payables                      | -                 |  |  |
| VAT Payable                         | 545 539           |  |  |
| Income Tax Payable (June 2023)      | 55 322            |  |  |
| CCTV deposits in advance            | 96 608            |  |  |
| Aldabara Revetment Project          | 806               |  |  |
| Provision for audit fee             | 25 000            |  |  |
| SF Property Owners Association      | 16 225            |  |  |
| <b>Total Current Liabilities</b>    | <b>739 500</b>    |  |  |
| <b>Total Equity and Liabilities</b> | <b>31 232 000</b> |  |  |

## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2024

|                                       | Sep-23           | Jul-Sept23       |
|---------------------------------------|------------------|------------------|
| <b>Income</b>                         |                  |                  |
| Interest Received                     | 8 011            | 13 377           |
| Spit Income & Donations               | -                | -                |
| Recoveries                            | -                | -                |
| Third party project contributions     | -                | -                |
| SRA Levy Income                       | 1 794 849        | 2 405 830        |
| <b>Total Income</b>                   | <b>1 802 860</b> | <b>2 419 207</b> |
| <b>Expenses</b>                       |                  |                  |
| Accounting Fees                       | 11 000           | 33 000           |
| Audit Fees                            | -                | -                |
| Auditors remuneration - other         | -                | -                |
| Bank Charges                          | 679              | 1 699            |
| Communication to Members              | -                | -                |
| Computer Expenses                     | -                | 3 163            |
| Employee Costs                        |                  |                  |
| Salaries & Wages                      | 5 750            | 17 250           |
| Kouga admin fees                      | 53 845           | 72 175           |
| Legal expenses                        | 3 200            | 3 200            |
| Marketing & communication             | 10 000           | 30 000           |
| <b>Projects</b>                       |                  |                  |
| 1 - Special Project - Roads           |                  |                  |
| 1.1 - Upgrades                        | -                | -                |
| 2 - Special Project - River & Beach   |                  |                  |
| 2.2 Phase 2                           | -                | -                |
| 2.2.1 Engineering                     | -                | -                |
| 2.2.2 Environmental                   | -                | -                |
| 3 - Special Project - CCTV            |                  |                  |
| 3.1 CCTV Rental & Surveillance        | 147 009          | 436 068          |
| 4 - Non SRA Projects                  |                  |                  |
| Rent Paid                             | 2 363            | 7 088            |
| Repairs & Maintenance                 | -                | -                |
| Subscriptions                         | -                | -                |
| Telephone & Internet                  | 417              | 1 252            |
| <b>Total for Expenses</b>             | <b>234 263</b>   | <b>604 895</b>   |
| <b>Profit /(Loss) before Taxation</b> | <b>1 568 597</b> | <b>1 814 312</b> |

3.0%