

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

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	Notes	R	R
		30/09/2023	30/09/2022
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		997	2 401
Standard Bank current account 927 6		72 874	93 753
Stanlib money market account		422 212	298 349
Trade receivables		16 225	6 086
Prepayment		-	7 500
		<u>512 308</u>	<u>408 089</u>
Total Assets		<u>514 535</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	465 870	364 796
Total Funds		<u>465 870</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 150	33 158
Subscriptions in advance		33 532	-
Trade and other payables		-	114
Contingent liability		9 224	9 224
Total Current Liabilities		<u>48 665</u>	<u>45 520</u>
Total Funds and Liabilities		<u>514 535</u>	<u>410 316</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2022	364 796
Appropriation 30/09/2023	101 074
Balance 30/09/2023	<u>465 870</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	12 241
Balance 30/09/2023	<u>2 759</u>

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 30 SEPTEMBER 2023

	Notes	R	R	R
	September 2023	Year to date	Year ended 30 Sep. 2022	
Income				
Membership subscriptions	-	299 763	215 017	
Sundry income	-		938	
Contributions to salaries	5 750	66 983	62 408	
Rent income	5 513	66 439	57 775	
Interest	3 122	23 863	17 233	
Total Income	14 385	457 048	353 371	
Less expenses				
Accounting fees	2 261	26 392	25 438	
Advertising and promotions	1 375	40 660	26 393	
Bank charges	345	5 724	4 914	
Community Project - Ablutions Refurbishing	-		1 720	
Community Project - Anne Av Stairs	-		3 518	
Community Project - Beach Security	,	15 400	-	
Community Project - Bus Shelter Refurbishment	-	2 155	-	
Community Project - Entrance Cicle Garden	-		1 995	
Community Project - Link Rd.	-		13 467	
Community Project - Roadmarking pedestrian crossing	-		5 211	
Computer expenses	-	225	9 701	
Insurance		1 150		
IT expenses	-	10 836		
Printing and stationery	-	2 011	991	
Project Management	-	16 420	22 000	
Rent	7 875	94 125	82 500	
Salaries, wages and staff costs	11 500	133 965	125 325	
Teas and refreshments	-	111		
Telephone and internet	480	5 280	7 756	
Travel	-	72		
UIF contributions	230	1 446	1 134	
Total expenses	24 066	355 972	332 063	
Surplus (deficit) for the period	(9 681)	101 076	21 306	