



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 January 2023

Assets

		Market value	
		31-Jan-23	Previous month
Non-Current Assets			
Truffle Investment Account	11 950 923	12 541 243	12 331 376
SASFIN Investment Account	11 785 532	12 486 582	12 226 584
Total Non-Current Assets	23 736 456		
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	-		
Prepayments	16 170		
Money market	25 748		
Cash at bank	1 306 776		
Total Current Assets	1 410 768		
Total Assets	25 147 224		

Equity and Liabilities

Equity

Retained income			
- At the beginning of the year	20 867 963		
- For the year	3 846 184		
- At the end of the year		24 714 147	
Total Equity		24 714 147	
Split as follows:			
- Levy income	20 522 560		
- Non levy income	4 191 587		
Total Equity		24 714 147	

Current Liabilities

Trade Payables	-		
VAT Payable	370 009		
Income Tax Payable - 1st prov 2023	(74 258)		
CCTV deposits in advance	128 811		
Aldabara Revetment Project	806		
SF Property Owners Association	7 709		
Total Current Liabilities	433 077		
Total Equity and Liabilities		25 147 224	



Income statement

St Francis Property Owners NPC

Year ending 30 June 2023

	Jan-23	Year to date	
Income			
Interest Received	943	19 605	
Spit Income & Donations	-	-	
Third party project contributions	-	-	
SRA Levy Income	585 246	5 140 787	
Total Income	586 189	5 160 392	
Expenses			
Accounting Fees	11 000	77 000	
Audit Fees	-	2 000	
Auditors remuneration - other	-	2 450	
Bank Charges	493	3 100	
Communication to Members	-	1 698	
Computer Expenses	-	1 509	
Employee Costs			
Salaries & Wages	5 347	37 426	
Insurance	-	5 532	
Kouga admin fees	17 557	154 224	3.0%
Marketing & communication	10 000	71 392	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2	-	-	
2.2.1 Engineering	-	-	
2.2.2 Environmental	-	-	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	134 321	937 830	
4 - Non SRA Projects			
Rent Paid	2 363	16 088	
Repairs & Maintenance	-	-	
Subscriptions	-	650	
Telephone & Internet	417	3 309	
Total for Expenses	181 498	1 314 208	
Profit /(Loss) before Taxation	404 691	3 846 184	