

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	R	R
		<u>31/01/2023</u>	<u>Year 2021/22</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 108	2 401
Standard Bank current account 927 6		227 753	93 753
Stanlib money market account		303 870	298 349
Trade receivables		8 859	6 086
Prepayment		-	7 500
		<u>541 590</u>	<u>408 089</u>
Total Assets		<u>543 817</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>528 577</u>	<u>364 796</u>
Total Funds		<u>528 577</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 150	33 158
Trade and other payables		107	114
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>15 240</u>	<u>45 520</u>
Total Funds and Liabilities		<u>543 817</u>	<u>410 316</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2022	364 796
Appropriation 31/01/2023	<u>163 781</u>
Balance 31/01/2023	<u>528 577</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>12 241</u>
Balance 31/01/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 31 JANUARY 2023**

	Notes	R	R	R
	January 2023	Year to date	Year ended 30 Sep. 2022	
Income				
Membership subscriptions	16 782	256 363	215 017	
Sundry income	-		938	
Contributions to salaries	5 347	21 386	62 408	
Rent income	5 513	21 788	57 775	
Interest	2 173	5 520	17 233	
Total Income	29 815	305 057	353 371	
Less expenses				
Accounting fees	2 113	8 452	25 438	
Advertising and promotions	6 593	23 430	26 393	
Bank charges	441	2 090	4 914	
Community Project - Ablutions Refurbishing	-		1 720	
Community Project - Anne Av Stairs	-		3 518	
Community Project - Beach Security	7 700	15 400	-	
Community Project - Entrance Ciccle Garden	-		1 995	
Community Project - Link Rd.	-		13 467	
Community Project - Roadmarking pedestrian crossing	-		5 211	
Computer expenses	225	225	9 701	
IT expenses	-	6 367		
Printing and stationery	-	957	991	
Project Management	2 000	8 000	22 000	
Rent	7 875	31 125	82 500	
Salaries, wages and staff costs	10 693	42 772	125 325	
Teas and refreshments	-	111		
Telephone and internet	960	1 920	7 756	
UIF contributions	107	427	1 134	
Total expenses	38 707	141 276	332 063	
Surplus (deficit) for the period	(8 892)	163 781	21 306	