

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023**

Page 1

	Notes	R	R
		<u>30/04/2023</u>	<u>Year 2021/22</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		2 008	2 401
Standard Bank current account 927 6		213 966	93 753
Stanlib money market account		309 610	298 349
Trade receivables		8 112	6 086
Prepayment		-	7 500
		<u>533 696</u>	<u>408 089</u>
Total Assets		<u>535 923</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	523 825	364 796
Total Funds		<u>523 825</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		-	33 158
Trade and other payables		115	114
Contingent liability		9 224	9 224
Total Current Liabilities		<u>12 098</u>	<u>45 520</u>
Total Funds and Liabilities		<u>535 923</u>	<u>410 316</u>
<u>NOTES TO THE ACCOUNTS</u>			
1. Accumulated Fund			
Balance brought forward 01/10/2022		364 796	
Appropriation 30/04/2023		159 029	
Balance 30/04/2023		<u>523 825</u>	
2. SRA Relief Fund			
Donations received		15 000	
Disbursements to date		12 241	
Balance 30/04/2023		<u>2 759</u>	

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 30 APRIL 2023**

	Notes	R	R	R
		Aptil 2023	Year to date	Year ended 30 Sep. 2022
Income				
Membership subscriptions		9 247	296 729	215 017
Sundry income		-		938
Contributions to salaries		5 750	38 233	62 408
Rent income		5 513	42 026	57 775
Interest		2 023	11 261	17 233
Total Income		22 533	388 249	353 371
Less expenses				
Accounting fees		2 261	15 087	25 438
Advertising and promotions		1 375	33 465	26 393
Bank charges		434	3 507	4 914
Community Project - Ablutions Refurbishing		-		1 720
Community Project - Anne Av Stairs		-		3 518
Community Project - Beach Security		,	15 400	-
Community Project - Entrance Cicle Garden		-		1 995
Community Project - Link Rd.		-		13 467
Community Project - Roadmarking pedestrian crossing		-		5 211
Computer expenses		-	225	9 701
Insurance			1 150	
IT expenses		2 622	10 188	
Printing and stationery		-	957	991
Project Management		2 140	14 280	22 000
Rent		7 875	54 750	82 500
Salaries, wages and staff costs		11 500	76 465	125 325
Teas and refreshments		-	111	
Telephone and internet		480	2 880	7 756
UIF contributions		115	756	1 134
Total expenses		28 802	229 221	332 063
Surplus for the period		(6 269)	159 028	21 306