

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023**

Page 1

	Notes	R	R
		<u>28/02/2023</u>	<u>Year 2021/22</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 108	2 401
Standard Bank current account 927 6		215 672	93 753
Stanlib money market account		305 781	298 349
Trade receivables		8 858	6 086
Prepayment		-	7 500
		<u>531 419</u>	<u>408 089</u>
Total Assets		<u>533 646</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	518 408	364 796
Total Funds		<u>518 408</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 148	33 158
Trade and other payables		107	114
Contingent liability		9 224	9 224
Total Current Liabilities		<u>15 238</u>	<u>45 520</u>
Total Funds and Liabilities		<u>533 646</u>	<u>410 316</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2022	364 796
Appropriation 28/02/2023	153 612
Balance 28/02/2023	<u>518 408</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	12 241
Balance 28/02/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 28 FEBRUARY 2023**

	Notes	R	R	R
		February 2023	Year to date	Year ended 30 Sep. 2022
Income				
Membership subscriptions		4 169	263 800	215 017
Sundry income		-		938
Contributions to salaries		5 347	26 733	62 408
Rent income		2 363	27 300	57 775
Interest		1 911	7 432	17 233
Total Income		13 790	325 265	353 371
Less expenses				
Accounting fees		2 113	10 565	25 438
Advertising and promotions		625	28 715	26 393
Bank charges		542	2 717	4 914
Community Project - Ablutions Refurbishing		-		1 720
Community Project - Anne Av Stairs		-		3 518
Community Project - Beach Security		,	15 400	-
Community Project - Entrance Ciccle Garden		-		1 995
Community Project - Link Rd.		-		13 467
Community Project - Roadmarking pedestrian crossing		-		5 211
Computer expenses		-	225	9 701
IT expenses		1 198	7 565	
Printing and stationery		-	957	991
Project Management		2 000	10 000	22 000
Rent		7 875	39 000	82 500
Salaries, wages and staff costs		10 693	53 465	125 325
Teas and refreshments		-	111	
Telephone and internet		480	2 400	7 756
UIF contributions		107	534	1 134
Total expenses		25 633	171 654	332 063
Surplus (deficit) for the period		(11 843)	153 611	21 306