



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 March 2023

Assets

		Market value	
		31-Mar-23	Previous month
Non-Current Assets			
Truffle Investment Account	12 350 923	13 146 097	13 013 357
SASFIN Investment Account	12 185 532	12 952 982	12 799 587
Total Non-Current Assets	24 536 456		
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	-		
Prepayments	16 170		
Money market	1 260 465		
Cash at bank	5 229		
Total Current Assets	1 343 938		
Total Assets	25 880 393		

Equity and Liabilities

Equity

Retained income			
- At the beginning of the year	20 867 963		
- For the year	4 590 869		
- At the end of the year		25 458 832	
Total Equity	25 458 832		
Split as follows:			
- Levy income	21 262 528		
- Non levy income	4 196 304		
Total Equity	25 458 832		

Current Liabilities

Trade Payables	-		
VAT Payable	360 711		
Income Tax Payable - 1st prov 2023	(74 258)		
CCTV deposits in advance	128 811		
Aldabara Revetment Project	806		
SF Property Owners Association	5 491		
Total Current Liabilities	421 560		
Total Equity and Liabilities	25 880 393		



Income statement

St Francis Property Owners NPC

Year ending 30 June 2023

	Mar-23	Year to date	
Income			
Interest Received	911	24 322	
Spit Income & Donations	-	-	
Third party project contributions	-	-	
SRA Levy Income	549 063	6 255 505	
Total Income	549 974	6 279 827	
Expenses			
Accounting Fees	11 000	99 000	
Audit Fees	-	2 000	
Auditors remuneration - other	2 280	7 660	
Bank Charges	492	3 996	
Communication to Members	-	1 698	
Computer Expenses	-	1 509	
Employee Costs			
Salaries & Wages	5 750	48 522	
Insurance	-	5 532	
Kouga admin fees	16 472	187 665	3.0%
Marketing & communication	10 000	91 392	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2	-	-	
2.2.1 Engineering	-	-	
2.2.2 Environmental	-	-	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	136 849	1 211 528	
4 - Non SRA Projects			
Rent Paid	2 363	20 813	
Repairs & Maintenance	-	-	
Subscriptions	2 848	3 497	
Telephone & Internet	417	4 146	
Total for Expenses	188 471	1 688 958	
Profit /(Loss) before Taxation	361 503	4 590 869	