

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

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	Notes	R	R
		<u>31/03/2023</u>	<u>Year 2021/22</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 108	2 401
Standard Bank current account 927 6		222 606	93 753
Stanlib money market account		307 587	298 349
Trade receivables		8 113	6 086
Prepayment		-	7 500
		<u>539 414</u>	<u>408 089</u>
Total Assets		<u>541 641</u>	<u>410 316</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	526 393	364 796
Total Funds		<u>526 393</u>	<u>364 796</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 150	33 158
Trade and other payables		115	114
Contingent liability		9 224	9 224
Total Current Liabilities		<u>15 248</u>	<u>45 520</u>
Total Funds and Liabilities		<u>541 641</u>	<u>410 316</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2022	364 796
Appropriation 31/03/2023	161 597
Balance 31/03/2023	<u>526 393</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	12 241
Balance 31/03/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MARCH 2023**

	Notes	R	R	R
		March	Year to	Year ended
		2023	date	30 Sep. 2022
Income				
Membership subscriptions		23 681	287 481	215 017
Sundry income		-		938
Contributions to salaries		5 750	32 483	62 408
Rent income		5 513	32 813	57 775
Interest		1 806	9 238	17 233
Total Income		36 750	362 015	353 371
Less expenses				
Accounting fees		2 261	12 826	25 438
Advertising and promotions		3 375	32 090	26 393
Bank charges		357	3 073	4 914
Community Project - Ablutions Refurbishing		-		1 720
Community Project - Anne Av Stairs		-		3 518
Community Project - Beach Security		,	15 400	-
Community Project - Entrance Cicle Garden		-		1 995
Community Project - Link Rd.		-		13 467
Community Project - Roadmarking pedestrian crossing		-		5 211
Computer expenses		-	225	9 701
Insurance			1 150	
IT expenses		-	7 565	
Printing and stationery		-	957	991
Project Management		2 140	12 140	22 000
Rent		7 875	46 875	82 500
Salaries, wages and staff costs		11 500	64 965	125 325
Teas and refreshments		-	111	
Telephone and internet		-	2 400	7 756
UIF contributions		107	641	1 134
Total expenses		27 615	200 418	332 063
Surplus for the period		9 135	161 597	21 306