

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 May 2023**

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	Notes	R	R
		<u>31/05/2023</u>	<u>Year 2021/22</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
<b>Current Assets</b>			
Cash		997	2 401
Standard Bank current account 927 6		201 761	93 753
Stanlib money market account		311 682	298 349
Trade receivables		8 113	6 086
Prepayment		-	7 500
		<u>522 553</u>	<u>408 089</u>
<b>Total Assets</b>		<b><u>524 780</u></b>	<b><u>410 316</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	<u>509 532</u>	<u>364 796</u>
<b>Total Funds</b>		<b><u>509 532</u></b>	<b><u>364 796</u></b>
<b>Current Liabilities</b>			
SRA Relief Fund	2.	2 759	3 024
Receipts in advance		3 150	33 158
Trade and other payables		115	114
Contingent liability		9 224	9 224
Total Current Liabilities		<u>15 248</u>	<u>45 520</u>
<b>Total Funds and Liabilities</b>		<b><u>524 780</u></b>	<b><u>410 316</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2022	364 796
Appropriation 31/05/2023	144 736
Balance 31/05/2023	<u>509 532</u>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	12 241
Balance 31/05/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2022 TO 31 MAY 2023**

	Notes	R	R	R
		May	Year to	Year ended
		2023	date	30 Sep. 2022
<b>Income</b>				
Membership subscriptions		3 034	299 763	215 017
Sundry income		-		938
Contributions to salaries		5 750	43 983	62 408
Rent income		2 363	44 388	57 775
Interest		2 072	13 333	17 233
<b>Total Income</b>		<b>13 219</b>	<b>401 467</b>	<b>353 371</b>
<b>Less expenses</b>				
Accounting fees		2 261	17 348	25 438
Advertising and promotions		1 695	35 160	26 393
Bank charges		433	3 940	4 914
Community Project - Ablutions Refurbishing		-		1 720
Community Project - Anne Av Stairs		-		3 518
Community Project - Beach Security		,	15 400	-
Community Project - Entrance Cickle Garden		-		1 995
Community Project - Link Rd.		-		13 467
Community Project - Roadmarking pedestrian crossing		-		5 211
Computer expenses		-	225	9 701
Insurance			1 150	
IT expenses		-	10 188	
Printing and stationery		1 011	1 968	991
Project Management		2 140	16 420	22 000
Rent		7 875	62 625	82 500
Salaries, wages and staff costs		11 500	87 965	125 325
Teas and refreshments		-	111	
Telephone and internet		480	3 360	7 756
UIF contributions		115	871	1 134
<b>Total expenses</b>		<b>27 510</b>	<b>256 731</b>	<b>332 063</b>
<b>Surplus for the period</b>		<b>(14 291)</b>	<b>144 736</b>	<b>21 306</b>