



Balance Sheet

St Francis Property Owners NPC

Run At Date:

28 February 2023

Assets

		Market value	
		28-Feb-23	Previous month
Non-Current Assets			
Truffle Investment Account	12 350 923	13 013 357	12 541 243
SASFIN Investment Account	12 185 532	12 799 587	12 486 582
Total Non-Current Assets	24 536 456		
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	630 988		
Prepayments	16 170		
Money market	209 554		
Cash at bank	7 804		
Total Current Assets	926 590		
Total Assets	25 463 046		

Equity and Liabilities

Equity

Retained income			
- At the beginning of the year	20 867 963		
- For the year	4 229 365		
- At the end of the year		25 097 328	
Total Equity	25 097 328		
Split as follows:			
- Levy income	20 901 935		
- Non levy income	4 195 393		
Total Equity	25 097 328		

Current Liabilities

Trade Payables	-		
VAT Payable	302 650		
Income Tax Payable - 1st prov 2023	(74 258)		
CCTV deposits in advance	128 811		
Aldabara Revetment Project	806		
SF Property Owners Association	7 709		
Total Current Liabilities	365 718		
Total Equity and Liabilities	25 463 046		



Income statement

St Francis Property Owners NPC

Year ending 30 June 2023

	Feb-23	Year to date	
Income			
Interest Received	3 806	23 411	
Spit Income & Donations	-	-	
Third party project contributions	-	-	
SRA Levy Income	565 655	5 706 442	
Total Income	569 461	5 729 853	
Expenses			
Accounting Fees	11 000	88 000	
Audit Fees	-	2 000	
Auditors remuneration - other	2 930	5 380	
Bank Charges	404	3 504	
Communication to Members	-	1 698	
Computer Expenses	-	1 509	
Employee Costs			
Salaries & Wages	5 347	42 772	
Insurance	-	5 532	
Kouga admin fees	16 970	171 193	3.0%
Marketing & communication	10 000	81 392	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2	-	-	
2.2.1 Engineering	-	-	
2.2.2 Environmental	-	-	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	136 849	1 074 679	
4 - Non SRA Projects			
Rent Paid	2 363	18 450	
Repairs & Maintenance	-	-	
Subscriptions	-	650	
Telephone & Internet	417	3 729	
Total for Expenses	186 280	1 500 488	
Profit /(Loss) before Taxation	383 181	4 229 365	