

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2023

	Notes	R	R
		30/11/2023	30/09/2023
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 009	997
Standard Bank current account 927 6		131 932	72 874
Stanlib money market account		578 470	422 212
Trade receivables		8 349	16 225
Prepayment		-	-
		<u>719 760</u>	<u>512 308</u>
Total Assets		<u>721 987</u>	<u>514 535</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	706 582	465 870
Total Funds		<u>706 582</u>	<u>465 870</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	2 759
Receipts in advance		3 307	3 150
Subscriptions in advance		-	33 532
Trade and other payables		115	-
Contingent liability		9 224	9 224
Total Current Liabilities		<u>15 405</u>	<u>48 665</u>
Total Funds and Liabilities		<u>721 987</u>	<u>514 535</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2023	465 870
Appropriation 30/11/2023	240 712
Balance 30/11/2023	<u>706 582</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>12 241</u>
Balance 30/11/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 30 NOVEMBER 2023**

	Notes	R	R	R
		November	Year to date	Year ended
		<u>2023</u>	<u>2023</u>	<u>30 Sep. 2023</u>
Income				
Membership subscriptions		41 042	277 078	299 763
Sundry income		-		-
Contributions to salaries		5 750	11 500	66 983
Rent income		5 790	11 419	66 439
Interest		3 295	6 258	23 863
Total Income		<u>55 877</u>	<u>306 255</u>	<u>457 048</u>
Less expenses				
Accounting fees		2 261	4 624	26 392
Advertising and promotions		1 390	2 765	40 660
Bank charges		771	1 302	5 724
Community Project - Beach Security		-	-	15 400
Community Project - Bus Shelter Refurbishment		-	-	2 155
Community Project - Village Solar Street Lights		-	15 870	-
Computer expenses		-	-	225
Insurance		-	-	1 150
IT expenses		-	-	10 836
Printing and stationery		-	763	2 011
Project Management		-	-	16 420
Project - Solar Street Lights		-	-	-
Rent		8 269	16 144	94 125
Salaries, wages and staff costs		11 500	23 000	133 965
Teas and refreshments		-	-	111
Telephone and internet		480	960	5 280
Travel		-	-	72
UIF contributions		115	115	1 446
Total expenses		<u>24 786</u>	<u>65 543</u>	<u>355 972</u>
Surplus for the period		<u>31 091</u>	<u>240 712</u>	<u>101 076</u>