



## Balance Sheet

### St Francis Property Owners NPC

30 November 2023

#### Assets

Non-Current Assets		Market value	
		30-Nov-23	Previous month
Truffle Investment Account	15 383 571	16 055 289	15 914 253
SASFIN Investment Account	14 946 282	15 548 125	15 204 438
<b>Total Non-Current Assets</b>	<b>30 329 853</b>		
<b>Current Assets</b>			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	-		
Prepayments	17 778		
Money market	1 087 185		
Cash at bank	1 215 572		
<b>Total Current Assets</b>	<b>2 382 609</b>		
<b>Total Assets</b>	<b>32 712 463</b>		

#### Equity and Liabilities

##### Equity

Retained income			
- At the beginning of the year	28 678 188		
- For the year	3 440 105		
- At the end of the year		32 118 293	
<b>Total Equity</b>	<b>32 118 293</b>		
Split as follows:			
- Levy income	25 744 124		
- Non levy income	6 374 169		
<b>Total Equity</b>	<b>32 118 293</b>		

##### Current Liabilities

Trade Payables	-		
VAT Payable	488 643		
Income Tax Payable (June 2023)	-		
CCTV deposits in advance	96 608		
Aldabara Revetment Project	806		
SF Property Owners Association	8 113		
<b>Total Current Liabilities</b>	<b>594 170</b>		
<b>Total Equity and Liabilities</b>	<b>32 712 463</b>		



## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2024

	Nov-23	Jul-Nov23	
<b>Income</b>			
Interest Received	2 356	23 898	
Spit Income & Donations	-	-	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	1 072 843	4 445 000	
<b>Total Income</b>	<b>1 075 199</b>	<b>4 468 898</b>	
<b>Expenses</b>			
Accounting Fees	11 000	55 000	
Audit Fees	-	-	
Auditors remuneration - other	-	-	
Bank Charges	458	2 543	
Communication to Members	2 268	2 268	
Computer Expenses	-	3 163	
Employee Costs			
Salaries & Wages	5 750	28 750	
Insurance	6 533	6 533	
Kouga admin fees	32 185	133 350	<b>3.0%</b>
Legal expenses	-	3 200	
Marketing & communication	10 000	50 000	
<b>Projects</b>			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2	-	-	
2.2.1 Engineering	-	-	
2.2.2 Environmental	-	-	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	147 009	730 086	
4 - Non SRA Projects			
Rent Paid	2 363	11 813	
Repairs & Maintenance	-	-	
Subscriptions	-	-	
Telephone & Internet	417	2 087	
<b>Total for Expenses</b>	<b>217 983</b>	<b>1 028 793</b>	
<b>Profit /(Loss) before Taxation</b>	<b>857 216</b>	<b>3 440 105</b>	