



## Balance Sheet

### St Francis Property Owners NPC

31 December 2023

#### Assets

Non-Current Assets		Market value	
		31-Dec-23	Previous month
Truffle Investment Account	16 133 571	16 959 610	16 055 289
SASFIN Investment Account	15 696 282	16 478 650	15 548 125
<b>Total Non-Current Assets</b>	<b>31 829 853</b>		
<b>Current Assets</b>			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	-		
Prepayments	17 778		
Money market	1 054 885		
Cash at bank	14 452		
<b>Total Current Assets</b>	<b>1 149 189</b>		
<b>Total Assets</b>	<b>32 979 043</b>		

#### Equity and Liabilities

##### Equity

Retained income			
- At the beginning of the year	28 678 188		
- For the year	4 010 971		
- At the end of the year		32 689 159	
<b>Total Equity</b>	<b>32 689 159</b>		
Split as follows:			
- Levy income	26 307 291		
- Non levy income	6 381 868		
<b>Total Equity</b>	<b>32 689 159</b>		

##### Current Liabilities

Trade Payables	-		
VAT Payable	331 145		
Income Tax Payable (1st provisional 2024)	(147 023)		
CCTV deposits in advance	96 608		
Aldabara Revetment Project	806		
SF Property Owners Association	8 349		
<b>Total Current Liabilities</b>	<b>289 884</b>		
<b>Total Equity and Liabilities</b>	<b>32 979 043</b>		



## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2024

	Dec-23	Jul-Dec23	
<b>Income</b>			
Interest Received	7 700	31 597	
Spit Income & Donations	-	-	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	769 376	5 214 377	
<b>Total Income</b>	<b>777 076</b>	<b>5 245 974</b>	
<b>Expenses</b>			
Accounting Fees	11 000	66 000	
Audit Fees	-	-	
Auditors remuneration - other	-	-	
Bank Charges	355	2 898	
Communication to Members	-	2 268	
Computer Expenses	-	3 163	
Employee Costs			
Salaries & Wages	5 750	34 500	
Insurance	-	6 533	
Kouga admin fees	23 081	156 431	3.0%
Legal expenses	-	3 200	
Marketing & communication	16 000	66 000	
<b>Projects</b>			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2	-	-	
2.2.1 Engineering	-	-	
2.2.2 Environmental	-	-	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	147 009	877 095	
4 - Non SRA Projects			
Rent Paid	2 599	14 411	
Repairs & Maintenance	-	-	
Subscriptions	-	-	
Telephone & Internet	417	2 504	
<b>Total for Expenses</b>	<b>206 211</b>	<b>1 235 003</b>	
<b>Profit /(Loss) before Taxation</b>	<b>570 865</b>	<b>4 010 971</b>	