

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	R	R
		<u>31/12/2023</u>	<u>30/09/2023</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 009	997
Standard Bank current account 927 6		115 885	72 874
Stanlib money market account		581 588	422 212
Trade receivables		8 464	16 225
Prepayment		-	-
		<u>706 946</u>	<u>512 308</u>
Total Assets		<u>709 173</u>	<u>514 535</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	693 768	465 870
Total Funds		<u>693 768</u>	<u>465 870</u>
Current Liabilities			
SRA Relief Fund	2.	2 759	2 759
Receipts in advance		3 307	3 150
Subscriptions in advance		-	33 532
Trade and other payables		115	-
Contingent liability		9 224	9 224
Total Current Liabilities		<u>15 405</u>	<u>48 665</u>
Total Funds and Liabilities		<u>709 173</u>	<u>514 535</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2023	465 870
Appropriation 31/12/2023	227 898
Balance 31/12/2023	<u>693 768</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	12 241
Balance 31/12/2023	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 31 DECEMBER 2023**

	R	R	R
	<u>December 2023</u>	<u>Year to date 2023/2024</u>	<u>Year ended 30 Sep. 2023</u>
Income			
Membership subscriptions	8 758	285 836	299 763
Sundry income	-		-
Contributions to salaries	5 750	17 250	66 983
Rent income	5 787	17 088	66 439
Interest	3 118	9 376	23 863
Total Income	<u>23 413</u>	<u>329 550</u>	<u>457 048</u>
Less expenses			
Accounting fees	2 261	6 885	26 392
Advertising and promotions	8 730	11 495	40 660
Bank charges	429	1 732	5 724
Community Project - Beach Security	-	-	15 400
Community Project - Bus Shelter Refurbishment	-	-	2 155
Community Project - Village Solar Street Lights	-	15 870	-
Computer expenses	-	-	225
Insurance	-	-	1 150
IT expenses	4 440	4 440	10 836
Printing and stationery	-	762	2 011
Project Management	-	-	16 420
Project - Solar Street Lights	-	-	-
Rent	8 269	24 413	94 125
Salaries, wages and staff costs	11 500	34 500	133 965
Teas and refreshments	-	-	111
Telephone and internet	480	1 440	5 280
Travel	-	-	72
UIF contributions	115	115	1 446
Total expenses	<u>36 224</u>	<u>101 652</u>	<u>355 972</u>
Surplus for the period	<u>(12 811)</u>	<u>227 898</u>	<u>101 076</u>