

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Notes	R	R
		31/01/2024	30/09/2023
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 009	997
Standard Bank current account 927 6		110 099	72 874
Stanlib money market account		585 853	422 212
Trade receivables		16 579	16 225
Prepayment		-	-
		<u>713 540</u>	<u>512 308</u>
Total Assets		<u>715 767</u>	<u>514 535</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	655 362	465 870
Total Funds		<u>655 362</u>	<u>465 870</u>
Current Liabilities			
Aldabara Stairs Fund		45 000	
SRA Relief Fund	2.	2 759	2 759
Receipts in advance		3 307	3 150
Subscriptions in advance		-	33 532
Trade and other payables		115	-
Contingent liability		9 224	9 224
Total Current Liabilities		<u>60 405</u>	<u>48 665</u>
Total Funds and Liabilities		<u>715 767</u>	<u>514 535</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2023	465 870
Appropriation 31/01/2024	<u>189 492</u>
Balance 31/01/2024	<u>655 362</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>12 241</u>
Balance 31/01/2024	<u>2 759</u>