



Balance Sheet

St Francis Property Owners NPC

29 February 2024

Assets

Non-Current Assets		Market value	
		29-Feb-24	Previous month
Truffle Investment Account	16 658 571	17 808 746	17 125 017
SASFIN Investment Account	16 221 282	17 139 781	16 570 989
Total Non-Current Assets	32 879 853		
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	708 761		
Prepayments	17 778		
Money market	240 889		
Cash at bank	15 598		
Total Current Assets	1 045 101		
Total Assets	33 924 954		

Equity and Liabilities

Equity

Retained income			
- At the beginning of the year	28 678 188		
- For the year	4 977 147		
- At the end of the year		33 655 335	
Total Equity	33 655 335		
Split as follows:			
- Levy income	27 259 463		
- Non levy income	6 395 872		
Total Equity	33 655 335		

Current Liabilities

Trade Payables	-		
VAT Payable	310 997		
Income Tax Payable (1st provisional 2024)	(147 023)		
CCTV deposits in advance	96 608		
Aldabara Revetment Project	806		
SF Property Owners Association	8 231		
Total Current Liabilities	269 619		
Total Equity and Liabilities	33 924 954		



Income statement

St Francis Property Owners NPC

Year ending 30 June 2024

Feb-24

July 23 -February 24

Income

Interest Received	6 497	45 601
Spit Income & Donations	-	-
Recoveries	-	-
Third party project contributions	-	-
SRA Levy Income	635 375	6 573 898

Total Income	641 872	6 619 499
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Expenses

Accounting Fees	11 000	88 000
Bank Charges	303	3 749
Communication to Members	-	2 268
Computer Expenses	-	3 163
Employee Costs		
Salaries & Wages	5 750	46 000
Insurance	-	6 533
Kouga admin fees	19 061	197 217
Legal expenses	-	3 200
Marketing & communication	18 000	94 000

3.0%

Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	-
2 - Special Project - River & Beach		
2.2 Phase 2	-	-
2.2.1 Engineering	4 397	4 397
2.2.2 Environmental	-	-
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	147 009	1 171 113
4 - Non SRA Projects		
Rent Paid	2 481	19 373
Repairs & Maintenance	-	-
Subscriptions	-	-
Telephone & Internet	417	3 339

Total for Expenses	208 418	1 642 352
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Profit /(Loss) before Taxation	433 454	4 977 147
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