



Balance Sheet

St Francis Property Owners NPC

31 March 2024

Assets

Non-Current Assets		Market value	
		31-Mar-24	Previous month
Truffle Investment Account	16 658 571	17 952 569	17 808 746
SASFIN Investment Account	16 221 282	17 056 905	17 139 781
Total Non-Current Assets	32 879 853	35 009 474	
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	1 099 978		
Prepayments	17 778		
Money market	699 097		
Cash at bank	950 200		
Total Current Assets	2 829 127		
Total Assets	35 708 981		

Equity and Liabilities

Equity

Retained income			
- At the beginning of the year	28 678 188		
- For the year	6 520 580		
- At the end of the year		35 198 768	
Total Equity	35 198 768		
Split as follows:			
- Levy income	28 799 687		
- Non levy income	6 399 081		
Total Equity	35 198 768		

Current Liabilities

Trade Payables	-		
VAT Payable	546 207		
Income Tax Payable (1st provisional 2024)	(147 023)		
CCTV deposits in advance	96 608		
Aldabara Revetment Project	806		
SF Property Owners Association	13 615		
Total Current Liabilities	510 213		
Total Equity and Liabilities	35 708 981		

Income statement

St Francis Property Owners NPC

Year ending 30 June 2024

Mar-24

July 23 -March 24

Income

Interest Received	3 208	48 810
Spit Income & Donations	-	-
Recoveries	-	-
Third party project contributions	-	-
SRA Levy Income (inc backlog R1.13m)	1 834 822	8 408 721

Total Income	1 838 030	8 457 531
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Expenses

Accounting Fees	11 000	99 000
Auditors remuneration - other	1 570	1 570
Bank Charges	530	4 280
Communication to Members	-	2 268
Computer Expenses	-	3 163
Employee Costs		
Salaries & Wages	5 750	51 750
Insurance	-	6 533
Kouga admin fees	55 045	252 262
Legal expenses	-	3 200
Marketing & communication	10 000	104 000

3.0%

Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	-
2 - Special Project - River & Beach		
2.2 Phase 2	-	-
2.2.1 Engineering	57 950	62 347
2.2.2 Environmental	-	-
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	147 009	1 318 123
4 - Non SRA Projects		-
Rent Paid	2 481	21 853
Repairs & Maintenance	-	-
Subscriptions	2 845	2 845
Telephone & Internet	417	3 757

Total for Expenses	294 597	1 936 951
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Profit /(Loss) before Taxation	1 543 433	6 520 580
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