

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	R	R
		31/03/2024	30/09/2023
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
Current Assets			
Cash		1 169	997
Standard Bank current account 927 6		130 183	72 874
Stanlib money market account		594 258	422 212
Trade receivables		16 711	16 225
Prepayment		-	-
		<u>742 321</u>	<u>512 308</u>
Total Assets		<u>744 548</u>	<u>514 535</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	684 138	465 870
Total Funds		<u>684 138</u>	<u>465 870</u>
Current Liabilities			
Aldabara Stairs Fund		45 000	-
SRA Relief Fund	2.	2 759	2 759
Receipts in advance		3 307	3 150
Subscriptions in advance		-	33 532
Trade and other payables		120	-
Contingent liability		9 224	9 224
Total Current Liabilities		<u>60 410</u>	<u>48 665</u>
Total Funds and Liabilities		<u>744 548</u>	<u>514 535</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2023	465 870
Appropriation 31/03/2024	<u>218 268</u>
Balance 31/03/2024	<u>684 138</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>12 241</u>
Balance 31/03/2024	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2023 TO 31 MARCH 2024**

	R	R	R
	March 2024	Year to date 2023/2024	Year ended 30 Sep. 2023
Income			
Membership subscriptions	4 800	336 342	299 763
Sundry income	-		-
Contributions to salaries	6 000	34 750	66 983
Rent income	5 789	34 453	66 439
Interest	4 082	22 045	23 863
Total Income	20 671	427 590	457 048
Less expenses			
Accounting fees	2 380	13 787	26 392
Advertising and promotions	3 797	23 992	40 660
Bank charges	396	3 331	5 724
Community Project - Beach Security	-		15 400
Community Project - Bus Shelter Refurbishment	-	-	2 155
Community Project - Cycle Track	-	20 000	-
Community Project - Village Solar Street Lights	-	15 870	-
Computer expenses	-	-	225
Insurance	-	-	1 150
IT expenses	-	8 590	10 836
Printing and stationery	560	1 578	2 011
Project Management	-	-	16 420
Project - Solar Street Lights	-	-	-
Rent	8 269	49 219	94 125
Salaries, wages and staff costs	12 000	69 500	133 965
Teas and refreshments	-	-	111
Telephone and internet	480	2 880	5 280
Travel	-	-	72
UIF contributions	115	575	1 446
Total expenses	27 997	209 322	355 972
Surplus for the period	(7 326)	218 268	101 076