



## Balance Sheet

### St Francis Property Owners NPC

30 April 2024

#### Assets

Non-Current Assets	Market value	
	30-Apr-24	Previous month
Truffle Investment Account	16 658 571	18 118 501
SASFIN Investment Account	16 221 282	17 147 109
<b>Total Non-Current Assets</b>	<b>32 879 853</b>	<b>35 265 610</b>
<b>Current Assets</b>		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	1 099 978	
Prepayments	17 778	
Money market	1 262 530	
Cash at bank	873 208	
<b>Total Current Assets</b>	<b>3 315 568</b>	
<b>Total Assets</b>	<b>36 195 422</b>	

#### Equity and Liabilities

##### Equity

Retained income	
- At the beginning of the year	28 678 188
- For the year	7 072 473
- At the end of the year	35 750 661
<b>Total Equity</b>	<b>35 750 661</b>
Split as follows:	
- Levy income	29 343 147
- Non levy income	6 407 514
<b>Total Equity</b>	<b>35 750 661</b>

##### Current Liabilities

Trade Payables	-
VAT Payable	472 024
Income Tax Payable (1st provisional 2024)	(147 023)
CCTV deposits in advance	96 608
Aldabara Revetment Project	806
SF Property Owners Association	22 346
<b>Total Current Liabilities</b>	<b>444 761</b>
<b>Total Equity and Liabilities</b>	<b>36 195 422</b>

## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2024

**Apr-24**

**July 23 -April 24**

#### Income

Interest Received	8 433	57 243
Spit Income & Donations	-	-
Recoveries	-	-
Third party project contributions	-	-
SRA Levy Income (inc backlog R1.13m)	1 744 722	9 167 358

<b>Total Income</b>	<b>1 753 155</b>	<b>9 224 601</b>
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#### Expenses

Accounting Fees	11 000	110 000
Auditors remuneration - other	3 409	4 979
Bank Charges	443	4 723
Communication to Members	-	2 268
Computer Expenses	-	3 163
Employee Costs		
Salaries & Wages	6 250	58 000
Insurance	-	6 533
Kouga admin fees	52 342	275 021
Legal expenses	-	3 200
Marketing & communication	18 935	122 935

#### Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	-
2 - Special Project - River & Beach		
2.2 Phase 2	-	-
2.2.1 Engineering	2 474	64 821
2.2.2 Environmental	-	-
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	147 009	1 465 132
4 - Non SRA Projects		-
Rent Paid	2 481	24 334
Repairs & Maintenance	-	-
Subscriptions	-	2 845
Telephone & Internet	417	4 174

<b>Total for Expenses</b>	<b>244 760</b>	<b>2 152 128</b>
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<b>Profit /(Loss) before Taxation</b>	<b>1 508 395</b>	<b>7 072 473</b>
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