



Balance Sheet

St Francis Property Owners NPC

31 May 2024

Assets

Non-Current Assets	Market value	
	31-May-24	Previous month
Truffle Investment Account	17 158 571	18 783 732
SASFIN Investment Account	16 721 282	17 900 546
Total Non-Current Assets	33 879 853	36 684 278
Current Assets		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	966 122	
Prepayments	17 778	
Money market	791 764	
Cash at bank	1 106 700	
Total Current Assets	2 944 438	
Total Assets	36 824 292	

Equity and Liabilities

Equity

Retained income	
- At the beginning of the year	28 678 188
- For the year	7 628 016
- At the end of the year	36 306 204
Total Equity	36 306 204
Split as follows:	
- Levy income	29 889 457
- Non levy income	6 416 747
Total Equity	36 306 204

Current Liabilities

Trade Payables	-
VAT Payable	559 216
Income Tax Payable (1st provisional 2024)	(147 023)
CCTV deposits in advance	96 608
Aldabara Revetment Project	806
SF Property Owners Association	8 481
Total Current Liabilities	518 088
Total Equity and Liabilities	36 824 292

Income statement

St Francis Property Owners NPC

Year ending 30 June 2024

May-24

July 23 - May 24

Income

Interest Received	9 233	66 476
Spit Income & Donations	-	-
Recoveries	-	-
Third party project contributions	-	-
SRA Levy Income (inc backlog R1.13m)	866 089	10 033 447

Total Income	875 322	10 099 923
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Expenses

Accounting Fees	11 000	121 000
Auditors remuneration - other	-	4 979
Bank Charges	531	5 253
Communication to Members		2 268
Computer Expenses	1 499	4 662
Employee Costs		
Salaries & Wages	6 000	64 000
Insurance		6 533
Kouga admin fees	25 983	301 003
Legal expenses	-	3 200
Marketing & communication	14 000	136 935

Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	-
2 - Special Project - River & Beach		
2.2 Phase 2	-	-
2.2.1 Engineering	110 861	175 682
2.2.2 Environmental	-	-
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	147 009	1 612 141
4 - Non SRA Projects		-
Rent Paid	2 481	26 814
Repairs & Maintenance	-	-
Subscriptions	-	2 845
Telephone & Internet	417	4 592

Total for Expenses	319 781	2 471 907
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Profit /(Loss) before Taxation	555 541	7 628 016
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