

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 May 2024**

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	Notes	R	R
		<u>31/05/2024</u>	<u>30/09/2023</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
Deposit paid		2 225	2 225
		<u>2 227</u>	<u>2 227</u>
<b>Current Assets</b>			
Cash		1 169	997
Standard Bank current account 927 6		113 992	72 874
Stanlib money market account		602 882	422 212
Trade receivables		8 481	16 225
		<u>726 524</u>	<u>512 308</u>
<b>Total Assets</b>		<b><u>728 751</u></b>	<b><u>514 535</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	668 341	465 870
<b>Total Funds</b>		<b><u>668 341</u></b>	<b><u>465 870</u></b>
<b>Current Liabilities</b>			
Aldabara Stairs Fund		45 000	-
SRA Relief Fund	2.	2 759	2 759
Receipts in advance		3 307	3 150
Subscriptions in advance		-	33 532
Trade and other payables		120	-
Contingent liability		9 224	9 224
Total Current Liabilities		<u>60 410</u>	<u>48 665</u>
<b>Total Funds and Liabilities</b>		<b><u>728 751</u></b>	<b><u>514 535</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2023	465 870
Appropriation 31/05/2024	202 471
Balance 31/05/2024	<u>668 341</u>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	12 241
Balance 31/05/2024	<u>2 759</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2023 TO 31 MAY 2024**

	R	R	R
	<u>May</u> <u>2024</u>	<u>Year to date</u> <u>2023/2024</u>	<u>Year ended</u> <u>30 Sep. 2023</u>
<b>Income</b>			
Membership subscriptions	1 260	340 844	299 763
Sundry income	-		-
Contributions to salaries	6 000	46 750	66 983
Rent income	5 789	46 029	66 439
Interest	4 265	30 670	23 863
<b>Total Income</b>	<u><b>17 314</b></u>	<u><b>464 293</b></u>	<u><b>457 048</b></u>
<b>Less expenses</b>			
Accounting fees	2 380	18 547	26 392
Advertising and promotions	1 390	26 772	40 660
Bank charges	375	4 188	5 724
Community Project - Beach Security	-		15 400
Community Project - Bus Shelter Refurbishment	-	-	2 155
Community Project - Cycle Track	-	20 000	-
Community Project - Village Solar Street Lights	-	15 870	-
Computer expenses	-	-	225
Insurance	-	-	1 150
IT expenses	-	11 436	10 836
Printing and stationery	-	1 578	2 011
Project Management	-	-	16 420
Project - Solar Street Lights	-	-	-
Rent	8 269	65 756	94 125
Salaries, wages and staff costs	12 000	93 500	133 965
Teas and refreshments	-	-	111
Telephone and internet	480	3 360	5 280
Travel	-	-	72
UIF contributions	120	815	1 446
<b>Total expenses</b>	<u><b>25 014</b></u>	<u><b>261 822</b></u>	<u><b>355 972</b></u>
<b>Surplus (deficit) for the period</b>	<u><b>(7 700)</b></u>	<u><b>202 471</b></u>	<u><b>101 076</b></u>