



Balance Sheet

St Francis Property Owners NPC

30 June 2024

Assets

Non-Current Assets	Market value	
	30-Jun-24	Previous month
Truffle Investment Account	18 943 871	18 783 732
SASFIN Investment Account	18 329 671	17 900 546
Total Non-Current Assets	37 273 542	37 273 542
Current Assets		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	894 559	
Sundry debtors	773 541	
Prepayments	22 319	
VAT receivable	68 493	
Money market	311 764	
Cash at bank	13 512	
Total Current Assets	2 146 261	
Total Assets	39 419 803	

Equity and Liabilities

Equity

Retained income	
- At the beginning of the year	28 678 188
- For the year	11 472 737
- At the end of the year	40 150 925
Total Equity	40 150 925
Split as follows:	
- Levy income	30 422 597
- Non levy income	9 728 328
Total Equity	40 150 925

Current Liabilities

Trade Payables	-
VAT Payable	-
Income Tax Payable (1st & 2nd provisional 2024)	(813 294)
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	16 961
Total Current Liabilities	(731 122)
Total Equity and Liabilities	39 419 803

Income statement

St Francis Property Owners NPC

Year ended 30 June 2024

Jun-24

July 23 - June 24

Income

Interest Received	3 375 331	3 441 807
Recoveries	32 203	32 203
Third party project contributions	-	-
Fair value adjustments	22 443	22 443
SRA Levy Income (inc backlog R1.13m)	1 599 400	11 632 847

Total Income	5 029 377	15 129 300
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Expenses

Accounting Fees	11 000	132 000
Auditors remuneration - other	-	4 979
Bank Charges	4 014	9 268
Communication to Members	-	2 268
Computer Expenses	-	4 662
Employee Costs		
Salaries & Wages	6 000	70 000
Insurance	19 390	25 922
Kouga admin fees	47 982	348 985
Legal expenses	63 750	66 950
Marketing & communication	10 000	146 935

Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	-
2 - Special Project - River & Beach		
2.2 Phase 2	-	-
2.2.1 Engineering	-	175 682
2.2.2 Environmental	872 613	872 613
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	147 009	1 759 150
4 - Non SRA Projects		
Rent Paid	2 481	29 295
Subscriptions	-	2 845
Telephone & Internet	417	5 009

Total for Expenses	1 184 656	3 656 563
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Profit /(Loss) before Taxation	3 844 721	11 472 737
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