



## Balance Sheet

### St Francis Property Owners NPC

31 July 2024

#### Assets

| Non-Current Assets              | Market value      |                   |
|---------------------------------|-------------------|-------------------|
|                                 | 31-Jul-24         | Previous month    |
| Truffle Investment Account      | 18 943 872        | 19 126 014        |
| SASFIN Investment Account       | 18 329 670        | 18 796 678        |
| <b>Total Non-Current Assets</b> | <b>37 273 542</b> | <b>37 922 692</b> |
| <b>Current Assets</b>           |                   |                   |
| Deposits Paid                   | 2 250             |                   |
| Saving St Francis Donors NPC    | 59 824            |                   |
| Trade Receivables               | 889 572           | Pd 1 August 2024  |
| Prepayments                     | 26 736            |                   |
| Money market                    | 890 333           |                   |
| Cash at bank                    | 5 565             |                   |
| <b>Total Current Assets</b>     | <b>1 874 280</b>  |                   |
| <b>Total Assets</b>             | <b>39 147 822</b> |                   |

#### Equity and Liabilities

##### Equity

|                                |                   |
|--------------------------------|-------------------|
| Retained income                |                   |
| - At the beginning of the year | 40 132 137        |
| - For the year                 | (271 993)         |
| - At the end of the year       | 39 860 144        |
| <b>Total Equity</b>            | <b>39 860 144</b> |
| Split as follows:              |                   |
| - Levy income                  | 20 389 919        |
| - Non levy income              | 19 470 225        |
| <b>Total Equity</b>            | <b>39 860 144</b> |

##### Current Liabilities

|   |                   |
|---|-------------------|
| Trade Payables                                  | -                 |
| VAT Payable                                     | 27 280            |
| Income Tax Payable (1st & 2nd provisional 2024) | (813 294)         |
| CCTV deposits in advance                        | 64 405            |
| Aldabara Revetment Project                      | 806               |
| SF Property Owners Association                  | 8 481             |
| <b>Total Current Liabilities</b>                | <b>(712 322)</b>  |
| <b>Total Equity and Liabilities</b>             | <b>39 147 822</b> |



## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2025

| Jul-24 | Jul-24 |
|--------|--------|
|--------|--------|

| <b>Income</b>  |                  |                  |
|--|------------------|------------------|
| Interest Received  | 13 569           | 13 569           |
| Recoveries   | -                | -                |
| Third party project contributions  | -                | -                |
| SRA Levy Income (June 24 invoiced in July<br>24 accrued in June 2024 year end) | -                | -                |
| <b>Total Income</b>  | <b>13 569</b>    | <b>13 569</b>    |
| <b>Expenses</b>  |                  |                  |
| Accounting Fees  | -                | -                |
| Administration fees  | 6 000            | 6 000            |
| Audit Fees   | -                | -                |
| Auditors remuneration - other  | -                | -                |
| Bank Charges   | 702              | 702              |
| Communication to Members   | -                | -                |
| Computer Expenses  | 3 448            | 3 448            |
| Insurance  | -                | -                |
| Interest paid  | 311              | 311              |
| Kouga admin fees   | -                | -                |
| Legal expenses   | -                | -                |
| Marketing & communication  | 14 174           | 14 174           |
| <b>Projects</b>  |                  | -                |
| 1 - Special Project - Roads  |                  | -                |
| 1.1 - Upgrades   | -                | -                |
| 2 - Special Project - River & Beach  |                  | -                |
| 2.2 Phase 2  | -                | -                |
| 2.2.1 Engineering  | 35 000           | 35 000           |
| 2.2.2 Environmental  | 76 020           | 76 020           |
| 3 - Special Project - CCTV   |                  | -                |
| 3.1 CCTV Rental & Surveillance   | 147 009          | 147 009          |
| 4 - Non SRA Projects   |                  | -                |
| Rent Paid  | 2 481            | 2 481            |
| Subscriptions  | -                | -                |
| Telephone & Internet   | 417              | 417              |
| <b>Total for Expenses</b>  | <b>285 562</b>   | <b>285 562</b>   |
| <b>Profit /(Loss) before Taxation</b>  | <b>(271 993)</b> | <b>(271 993)</b> |