



## Balance Sheet

### St Francis Property Owners NPC

31 August 2024

#### Assets

Non-Current Assets	Market value	
	31-Aug-24	Previous month
Truffle Investment Account	18 943 872	19 288 206
SASFIN Investment Account	18 329 670	19 203 318
<b>Total Non-Current Assets</b>	<b>37 273 542</b>	<b>38 491 524</b>
<b>Current Assets</b>		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	-	
Prepayments	26 736	
Money market	1 217 211	
Cash at bank	968 195	
<b>Total Current Assets</b>	<b>2 274 216</b>	
<b>Total Assets</b>	<b>39 547 758</b>	

#### Equity and Liabilities

##### Equity

Retained income	
- At the beginning of the year	40 132 137
- For the year	75 425
- At the end of the year	40 207 562
<b>Total Equity</b>	<b>40 207 562</b>
Split as follows:	
- Levy income	20 730 458
- Non levy income	19 477 104
<b>Total Equity</b>	<b>40 207 562</b>

##### Current Liabilities

Trade Payables	-
VAT Payable	70 953
Income Tax Payable (1st & 2nd provisional 2024)	(813 294)
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	17 326
<b>Total Current Liabilities</b>	<b>(659 804)</b>
<b>Total Equity and Liabilities</b>	<b>39 547 758</b>

## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2025

	Aug-24	July - Aug 24	
<b>Income</b>			
Interest Received	6 878	20 448	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	858 584	858 584	
<b>Total Income</b>	<b>865 462</b>	<b>879 032</b>	
<b>Expenses</b>			
Accounting Fees	110 000	110 000	
Administration fees	6 000	12 000	
Audit Fees	-	-	
Auditors remuneration - other	24 250	24 250	
Bank Charges	569	1 271	
Communication to Members	-	-	
Computer Expenses	-	3 448	
Insurance	-	-	
Interest paid	-	311	
Kouga admin fees	25 758	25 758	<b>3.0%</b>
Legal expenses	-	-	
Marketing & communication	14 000	28 174	
<b>Projects</b>	-	-	
1 - Special Project - Roads	-	-	
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2	-	-	
2.2.1 Engineering	561	35 561	
2.2.2 Environmental	187 000	263 020	
3 - Special Project - CCTV	-	-	
3.1 CCTV Rental & Surveillance	147 009	294 018	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	4 961	
Subscriptions	-	-	
Telephone & Internet	417	835	
<b>Total for Expenses</b>	<b>518 045</b>	<b>803 607</b>	
<b>Profit /(Loss) before Taxation</b>	<b>347 417</b>	<b>75 425</b>	