



Balance Sheet

St Francis Property Owners NPC

30 September 2024

Assets

Non-Current Assets		Market value	
		30-Sep-24	Previous month
Truffle Investment Account	18 943 872	19 457 541	19 288 206
SASFIN Investment Account	18 329 670	19 591 259	19 203 318
Total Non-Current Assets	37 273 542	39 048 800	
Current Assets			
Deposits Paid	2 250		
Saving St Francis Donors NPC	59 824		
Trade Receivables	-		
Prepayments	22 736		
Income Tax receivable (June 2024 year end)	52 290		
Money market	1 712 331		
Cash at bank	2 671 490		
Total Current Assets	4 520 921		
Total Assets	41 794 463		

Equity and Liabilities

Equity

Retained income		
- At the beginning of the year	39 343 633	
- For the year	1 762 802	
- At the end of the year		41 106 435
Total Equity	41 106 435	

Split as follows:

- Levy income	21 619 212	
- Non levy income	19 487 223	
Total Equity	41 106 435	

Current Liabilities

Trade Payables	290 297	
VAT Payable	324 039	
CCTV deposits in advance	64 405	
Aldabara Revetment Project	806	
SF Property Owners Association	8 481	
Total Current Liabilities	688 028	
Total Equity and Liabilities	41 794 463	



Income statement

St Francis Property Owners NPC

Year ending 30 June 2025

	Sep-24	July - Sept 24	
Income			
Interest Received	10 119	30 567	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	2 157 640	3 016 223	
Total Income	2 167 759	3 046 790	
Expenses			
Accounting Fees	15 000	125 000	
Administration fees	6 000	18 000	
Audit Fees	-	-	
Auditors remuneration - other	110	24 360	
Bank Charges	581	1 852	
Communication to Members	-	-	
Insurance	-	-	
Interest paid	-	311	
Kouga admin fees	64 729	90 487	3.0%
Legal expenses	-	-	
Marketing & communication	14 000	42 174	
Projects		-	
1 - Special Project - Roads		-	
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2			
2.2.1 Engineering	-	35 561	
2.2.2 Environmental	224 822	487 842	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	152 242	446 260	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	7 442	
Software renewals	-	3 448	
Subscriptions	-	-	
Telephone & Internet	417	1 251	
Total for Expenses	480 382	1 283 988	
Profit /(Loss) before Taxation	1 687 377	1 762 802	