

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

	Notes	R	R
		<u>30/09/2024</u>	<u>30/09/2023</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		50 089	2
Deposit paid		<u>2 225</u>	<u>2 225</u>
		52 314	2 227
<b>Current Assets</b>			
Cash		57	997
Standard Bank current account 927 6		55 358	72 874
Stanlib money market account		620 657	422 212
Trade receivables		<u>8 481</u>	<u>16 225</u>
		<u>684 553</u>	<u>512 308</u>
<b>Total Assets</b>		<b><u>736 867</u></b>	<b><u>514 535</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	<u>635 876</u>	<u>465 870</u>
<b>Total Funds</b>		<b><u>635 876</u></b>	<b><u>465 870</u></b>
<b>Current Liabilities</b>			
Aldabara Stairs Fund		87 000	-
SRA Relief Fund	2.	2 001	2 759
Receipts in advance			3 150
Subscriptions in advance		2 646	33 532
Trade and other payables		120	-
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>100 991</u>	<u>48 665</u>
<b>Total Funds and Liabilities</b>		<b><u>736 867</u></b>	<b><u>514 535</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2023	465 870
Appropriation 30/09/2024	<u>170 006</u>
Balance 30/09/2024	<b><u>635 876</u></b>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>12 999</u>
Balance 30/09/2024	<b><u>2 001</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2023 TO 30 SEPTEMBER 2024**

	R	R	R
	<u>September 2024</u>	<u>Year to date 2023/2024</u>	<u>Year ended 30 Sep. 2023</u>
<b>Income</b>			
Membership subscriptions	-	340 844	299 763
Sundry income	-	750	-
Contributions to salaries	6 000	70 750	66 983
Rent income	5 789	72 490	66 439
Interest	4 512	48 445	23 863
<b>Total Income</b>	<b><u>16 301</u></b>	<b><u>533 279</u></b>	<b><u>457 048</u></b>
<b>Less expenses</b>			
Accounting fees	2 380	28 067	26 392
Advertising and promotions	1 390	32 712	40 660
Bank charges	482	5 956	5 724
Community Project - Beach Security	-		15 400
Community Project - Bus Shelter Refurbishment	-	-	2 155
Community Project - Cycle Track	-	20 000	-
Community Project - Village Solar Street Lights	-	15 870	-
Computer expenses	-	-	225
Insurance	-	-	1 150
IT expenses	-	11 436	10 836
Printing and stationery	-	2 326	2 011
Project Management	-	-	16 420
Project - Solar Street Lights	-	-	-
Rent	8 269	98 831	94 125
Salaries, wages and staff costs	12 000	141 500	133 965
Teas and refreshments	-	-	111
Telephone and internet	480	5 280	5 280
Travel	-	-	72
UIF contributions	120	1 295	1 446
<b>Total expenses</b>	<b><u>25 121</u></b>	<b><u>363 273</u></b>	<b><u>355 972</u></b>
<b>Surplus (deficit) for the period</b>	<b><u>(8 820)</u></b>	<b><u>170 006</u></b>	<b><u>101 076</u></b>