

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2024

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	Notes	R	R
		<u>31/10/2024</u>	<u>30/09/2024</u>
Assets			
Non-Current Assets			
Property, plant and equipment		50 089	50089
Deposit paid		<u>2 225</u>	<u>2 225</u>
		52 314	52 314
Current Assets			
Cash		57	57
Standard Bank current account 927 6		226 586	55 358
Stanlib money market account		625 730	620 657
Trade receivables		<u>8 481</u>	<u>8 481</u>
		860 854	684 553
Total Assets		<u>913 168</u>	<u>736 867</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>806 200</u>	<u>632 568</u>
Total Funds		<u>806 200</u>	<u>632 568</u>
Current Liabilities			
Aldabara Stairs Fund		92 694	87 000
SRA Relief Fund	2.	1 623	2 001
Receipts in advance		3 307	3 307
Subscriptions in advance		-	2 647
Trade and other payables		120	120
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		106 968	104 299
Total Funds and Liabilities		<u>913 168</u>	<u>736 867</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2024	632 568
Appropriation 31/10/2024	<u>173 632</u>
Balance 31/10/2024	<u>806 200</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>13 377</u>
Balance 31/10/2024	<u>1 623</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 TO 31 OCTOBER 2024**

	R	R
	<u>October 2024</u>	<u>Year Ended 30/09/2024</u>
Income		
Membership subscriptions	207 352	340 844
Sundry income	-	750
Contributions to salaries	6 000	70 750
Rent income	5 789	69 182
Interest	5 071	48 445
Total Income	<u>224 212</u>	<u>529 971</u>
Less expenses		
Accounting fees	2 380	28 067
Advertising and promotions	1 390	32 712
Bank charges	416	5 956
Community Project - Beach Survey 50%	5 175	-
Community Project - Street Name Signs	20 350	-
Community Project - Cycle Track	-	20 000
Community Project - Village Solar Street Lights	-	15 870
IT expenses	-	11 436
Printing and stationery	-	2 326
Rent	8 269	98 831
Salaries, wages and staff costs	12 000	141 500
Telephone and internet	480	5 280
UIF contributions	120	1 295
Total expenses	<u>50 580</u>	<u>363 273</u>
Surplus for the period	<u>173 632</u>	<u>166 698</u>