



Balance Sheet

St Francis Property Owners NPC

31 October 2024

Assets

Non-Current Assets	Market value	
	31-Oct-24	Previous month
Truffle Investment Account	20 493 872	21 201 372
SASFIN Investment Account	19 879 671	20 997 643
Total Non-Current Assets	40 373 543	42 199 015
Current Assets		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	-	
Prepayments	22 736	
Income Tax receivable (June 2024 year end)	52 290	
Money market	1 656 194	
Cash at bank	21 030	
Total Current Assets	1 814 324	
Total Assets	42 187 867	

Equity and Liabilities

Equity

Retained income	
- At the beginning of the year	39 343 633
- For the year	2 636 667
- At the end of the year	41 980 300
Total Equity	41 980 300

Split as follows:

- Levy income	32 206 542
- Non levy income	9 773 758
Total Equity	41 980 300

Current Liabilities

Trade Payables	-
VAT Payable	133 875
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	8 481
Total Current Liabilities	207 567
Total Equity and Liabilities	42 187 867

Income statement

St Francis Property Owners NPC

Year ending 30 June 2025

	Oct-24	July - Oct 24	
Income			
Interest Received	14 863	45 430	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	1 139 631	4 155 854	
Total Income	1 154 494	4 201 284	
Expenses			
Accounting Fees	15 000	140 000	
Administration fees	6 000	24 000	
Audit Fees	-	-	
Auditors remuneration - other	-	24 360	
Bank Charges	416	2 268	
Communication to Members	-	-	
Insurance	-	-	
Interest paid	-	311	
Kouga admin fees	34 189	124 676	3.0%
Legal expenses	-	-	
Marketing & communication	10 000	52 174	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2			
2.2.1 Engineering	-	35 561	
2.2.2 Environmental	59 883	547 725	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	152 242	598 501	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	9 923	
Software renewals	-	3 448	
Subscriptions	-	-	
Telephone & Internet	417	1 670	
Total for Expenses	280 628	1 564 617	
Profit /(Loss) before Taxation	873 866	2 636 667	