



Balance Sheet

St Francis Property Owners NPC

30 November 2024

Assets

Non-Current Assets	Market value	
	30-Nov-24	Previous month
Truffle Investment Account	20 993 872	21 874 682
SASFIN Investment Account	20 379 671	21 803 789
Total Non-Current Assets	41 373 543	43 678 471
Current Assets		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	-	
Prepayments	22 736	
Income Tax receivable (June 2024 year end)	52 290	
Money market	441 732	
Cash at bank	4 319	
Total Current Assets	583 151	
Total Assets	41 956 694	

Equity and Liabilities

Equity

Retained income		
- At the beginning of the year	39 343 633	
- For the year	2 432 004	
- At the end of the year		41 775 637
Total Equity	41 775 637	

Split as follows:

- Levy income	31 996 341	
- Non levy income	9 779 296	
Total Equity	41 775 637	

Current Liabilities

Trade Payables	-	
VAT Payable	107 365	
CCTV deposits in advance	64 405	
Aldabara Revetment Project	806	
SF Property Owners Association	8 481	
Total Current Liabilities	181 057	
Total Equity and Liabilities	41 956 694	

Income statement

St Francis Property Owners NPC

Year ending 30 June 2025

	Nov-24	July - Nov 24	
Income			
Interest Received	5 538	50 968	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income (Nov not yet recd)	-	4 155 854	
Total Income	5 538	4 206 822	
Expenses			
Accounting Fees	15 000	155 000	
Administration fees	6 000	30 000	
Audit Fees	-	-	
Auditors remuneration - other	15 000	39 360	
Bank Charges	702	2 970	
Communication to Members	1 391	1 391	
Insurance	6 969	6 969	
Interest paid	-	311	
Kouga admin fees (Nov info not recd)	-	124 676	3.0%
Legal expenses	-	-	
Marketing & communication	10 000	62 174	
Projects			
1 - Special Project - Roads		-	
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2			
2.2.1 Engineering	-	35 561	
2.2.2 Environmental	-	547 725	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	152 242	750 743	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	12 403	
Software renewals	-	3 448	
Subscriptions	-	-	
Telephone & Internet	417	2 087	
Total for Expenses	210 202	1 774 818	
Profit /(Loss) before Taxation	(204 664)	2 432 004	