

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2024

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	Notes	R	R
		<u>30/11/2024</u>	<u>30/09/2024</u>
Assets			
Non-Current Assets			
Property, plant and equipment		50 089	50089
Deposit paid		<u>2 225</u>	<u>2 225</u>
		52 314	52 314
Current Assets			
Cash		6	57
Standard Bank current account 927 6		163 126	55 358
Stanlib money market account		630 191	620 657
Trade receivables		<u>8 482</u>	<u>8 481</u>
		801 805	684 553
Total Assets		<u>854 119</u>	<u>736 867</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>830 838</u>	<u>632 568</u>
Total Funds		<u>830 838</u>	<u>632 568</u>
Current Liabilities			
Aldabara Stairs Fund		12 694	87 000
SRA Relief Fund	2.	1 243	2 001
Receipts in advance		-	3 307
Subscriptions in advance		-	2 647
Trade and other payables		120	120
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>23 281</u>	<u>104 299</u>
Total Funds and Liabilities		<u>854 119</u>	<u>736 867</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2024	632 568
Appropriation 30/11/2024	<u>198 270</u>
Balance 30/11/2024	<u>830 838</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>13 757</u>
Balance 30/11/2024	<u>1 243</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 30 NOVEMBER 2024**

	R	R	
	November 2024	Year to date 2024	Year Ended 30/09/2024
Income			
Membership subscriptions	37 160	246 687	340 844
Sundry income	-	-	750
Contributions to salaries	6 000	12 000	70 750
Rent income	5 789	11 576	69 182
Interest	4 461	9 534	48 445
Total Income	53 410	279 797	529 971
Less expenses			
Accounting fees	2 380	4 760	28 067
Advertising and promotions	6 790	8 180	32 712
Bank charges	613	1 028	5 956
Community Project - Beach Survey 50%	-	5 175	-
Community Project - Street Name Signs	-	20 350	-
Community Project - Cycle Track	-	-	20 000
Community Project - Village Solar Street Lights	-	-	15 870
IT expenses	-	-	11 436
Printing and stationery	51	51	2 326
Rent	8 269	16 538	98 831
Salaries, wages and staff costs	12 000	24 000	141 500
Telephone and internet	724	1 205	5 280
UIF contributions	120	240	1 295
Total expenses	30 947	81 527	363 273
Surplus for the period	22 463	198 270	166 698