



## Balance Sheet

### St Francis Property Owners NPC

31 December 2024

#### Assets

Non-Current Assets	Market value	
	31-Dec-24	Previous month
Truffle Investment Account	21 393 872	21 874 682
SASFIN Investment Account	20 779 671	21 803 789
<b>Total Non-Current Assets</b>	<b>42 173 543</b>	<b>44 305 994</b>
<b>Current Assets</b>		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	-	
Prepayments	22 736	
Income Tax receivable (June 2024 year end & 1st prov 2025)	336 451	
Money market	1 476 825	
Cash at bank	27 973	
<b>Total Current Assets</b>	<b>1 926 059</b>	
<b>Total Assets</b>	<b>44 099 602</b>	

#### Equity and Liabilities

##### Equity

Retained income		
- At the beginning of the year	39 343 633	
- For the year	4 377 688	
- At the end of the year	43 721 321	
<b>Total Equity</b>	<b>43 721 321</b>	
Split as follows:		
- Levy income	33 936 931	
- Non levy income	9 784 390	
<b>Total Equity</b>	<b>43 721 321</b>	

##### Current Liabilities

Trade Payables	-
VAT Payable	296 108
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	16 961
<b>Total Current Liabilities</b>	<b>378 280</b>
<b>Total Equity and Liabilities</b>	<b>44 099 602</b>

## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2025

	Dec-24	July - Dec 24	
<b>Income</b>			
Interest Received	5 093	56 062	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income (Nov & Dec)	2 192 989	6 348 843	
<b>Total Income</b>	<b>2 198 082</b>	<b>6 404 905</b>	
<b>Expenses</b>			
Accounting Fees	15 000	170 000	
Administration fees	6 000	36 000	
Audit Fees	-	-	
Auditors remuneration - other	-	39 360	
Bank Charges	472	3 441	
Communication to Members	-	1 391	
Insurance	-	6 969	
Interest paid	-	311	
Kouga admin fees (Nov info not recd)	65 790	190 465	<b>3.0%</b>
Legal expenses	-	-	
Marketing & communication	10 000	72 174	
<b>Projects</b>			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2			
2.2.1 Engineering	-	35 561	
2.2.2 Environmental	-	547 725	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	152 242	902 984	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	14 884	
Software renewals	-	3 448	
Subscriptions	-	-	
Telephone & Internet	417	2 504	
<b>Total for Expenses</b>	<b>252 402</b>	<b>2 027 217</b>	
<b>Profit /(Loss) before Taxation</b>	<b>1 945 680</b>	<b>4 377 688</b>	