

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

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| | Notes | R | R |
|-------------------------------------|-------|-----------------------|-----------------------|
| | | <u>31/12/2024</u> | <u>30/09/2024</u> |
| Assets | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | | 50 089 | 50089 |
| Deposit paid | | <u>2 225</u> | <u>2 225</u> |
| | | 52 314 | 52 314 |
| Current Assets | | | |
| Cash | | 6 | 57 |
| Standard Bank current account 927 6 | | 140 938 | 55 358 |
| Stanlib money market account | | 634 494 | 620 657 |
| Trade receivables | | 20 269 | 8 481 |
| Prepayments | | <u>379</u> | <u> </u> |
| | | 796 086 | 684 553 |
| Total Assets | | <u>848 400</u> | <u>736 867</u> |
| Funds and Liabilities | | | |
| Funds | | | |
| Accumulated Fund | 1. | <u>825 499</u> | <u>632 568</u> |
| Total Funds | | <u>825 499</u> | <u>632 568</u> |
| Current Liabilities | | | |
| Aldabara Stairs Fund | | 12 694 | 87 000 |
| SRA Relief Fund | 2. | 863 | 2 001 |
| Receipts in advance | | - | 3 307 |
| Subscriptions in advance | | - | 2 647 |
| Trade and other payables | | 120 | 120 |
| Contingent liability | | <u>9 224</u> | <u>9 224</u> |
| Total Current Liabilities | | <u>22 901</u> | <u>104 299</u> |
| Total Funds and Liabilities | | <u>848 400</u> | <u>736 867</u> |

NOTES TO THE ACCOUNTS

1. Accumulated Fund

| | |
|------------------------------------|-----------------------|
| Balance brought forward 01/10/2024 | 632 568 |
| Appropriation 31/12/2024 | <u>192 931</u> |
| Balance 31/12/2024 | <u>825 499</u> |

2. SRA Relief Fund

| | |
|-----------------------|-------------------|
| Donations received | 15 000 |
| Disbursements to date | <u>14 137</u> |
| Balance 31/12/2024 | <u>863</u> |

S PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
PERIOD 01 OCTOBER TO 31 DECEMBER 2024

| | R | R | |
|---------------------------------------|------------------|----------------------|--------------------------|
| | December 2024 | Year to date 2024 | Year Ended 30/09/2024 |
| subscriptions | 13 014 | 259 699 | 340 844 |
| rent | - | - | 750 |
| costs to salaries | 6 000 | 18 000 | 70 750 |
| other | 5 789 | 17 365 | 69 182 |
| | 4 303 | 13 837 | 48 445 |
| Income | 29 106 | 308 901 | 529 971 |
| Expenses | | | |
| fees | 2 380 | 7 140 | 28 067 |
| and promotions | 6 140 | 14 320 | 32 712 |
| supplies | 796 | 1 823 | 5 956 |
| Project - Beach Survey 50% | - | 5 175 | - |
| Project - Street Name Signs | - | 20 350 | - |
| Project - Cycle Track | - | - | 20 000 |
| Project - Village Solar Street Lights | - | - | 15 870 |
| | 4 505 | 4 505 | 11 436 |
| stationery | - | 51 | 2 326 |
| | 8 269 | 24 806 | 98 831 |
| travelling and staff costs | 12 000 | 36 000 | 141 500 |
| phone and internet | 235 | 1 440 | 5 280 |
| subscriptions | 120 | 360 | 1 295 |
| Expenses | 34 445 | 115 970 | 363 273 |
| Surplus for the period | (5 339) | 192 931 | 166 698 |