



Balance Sheet

St Francis Property Owners NPC

31 January 2025

Assets

Non-Current Assets	Market value	
	31-Jan-25	Previous month
Truffle Investment Account	21 643 872	22 902 600
SASFIN Investment Account	21 029 671	22 696 935
Total Non-Current Assets	42 673 543	45 599 535
Current Assets		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	-	
Prepayments	22 736	
Income Tax receivable (June 2024 year end & 1st prov 2025)	336 451	
Money market	1 086 895	
Cash at bank	784 843	
Total Current Assets	2 292 999	
Total Assets	44 966 542	

Equity and Liabilities

Equity

Retained income		
- At the beginning of the year	39 343 633	
- For the year	5 135 600	
- At the end of the year		44 479 233
Total Equity	44 479 233	
Split as follows:		
- Levy income	34 686 826	
- Non levy income	9 792 407	
Total Equity	44 479 233	

Current Liabilities

Trade Payables	-
VAT Payable	413 617
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	8 481
Total Current Liabilities	487 309
Total Equity and Liabilities	44 966 542

Income statement

St Francis Property Owners NPC

Year ending 30 June 2025

	Jan-25	July 24- Jan 25	
Income			
Interest Received	8 017	64 079	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	966 826	7 315 669	
Total Income	974 843	7 379 748	
Expenses			
Accounting Fees	15 000	185 000	
Administration fees	6 000	42 000	
Audit Fees	-	-	
Auditors remuneration - other	-	39 360	
Bank Charges	465	3 906	
Communication to Members	-	1 391	
Insurance	1 321	8 290	
Interest paid	-	311	
Kouga admin fees	29 005	219 470	3.0%
Legal expenses	-	-	
Marketing & communication	10 000	82 174	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2			
2.2.1 Engineering	-	35 561	
2.2.2 Environmental	-	547 725	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	152 242	1 055 226	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	17 364	
Software renewals	-	3 448	
Subscriptions	-	-	
Telephone & Internet	417	2 922	
Total for Expenses	216 931	2 244 148	
Profit /(Loss) before Taxation	757 912	5 135 600	