



## Balance Sheet

### St Francis Property Owners NPC

28 February 2025

#### Assets

Non-Current Assets	Market value	
	28-Feb-25	Previous month
Truffle Investment Account	21 643 872	23 075 029
SASFIN Investment Account	21 029 671	22 713 207
<b>Total Non-Current Assets</b>	<b>42 673 543</b>	<b>45 788 236</b>
<b>Current Assets</b>		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	1 249 382	
Prepayments	22 736	
Income Tax receivable (June 2024 year end & 1st prov 2025)	336 451	
Money market	585 573	
Cash at bank	20 215	
<b>Total Current Assets</b>	<b>2 276 431</b>	
<b>Total Assets</b>	<b>44 949 974</b>	

#### Equity and Liabilities

##### Equity

Retained income	
- At the beginning of the year	39 343 633
- For the year	5 477 241
- At the end of the year	44 820 874
<b>Total Equity</b>	<b>44 820 874</b>
Split as follows:	
- Levy income	35 022 736
- Non levy income	9 798 138
<b>Total Equity</b>	<b>44 820 874</b>

##### Current Liabilities

Trade Payables	-
VAT Payable	55 408
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	8 481
<b>Total Current Liabilities</b>	<b>129 100</b>
<b>Total Equity and Liabilities</b>	<b>44 949 974</b>

## Income statement

### St Francis Property Owners NPC

Year ending 30 June 2025

	Feb-25	July 24- Feb 25	
<b>Income</b>			
Interest Received	5 730	69 810	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	913 834	8 229 504	
Other income	200 000	200 000	
<b>Total Income</b>	<b>1 119 564</b>	<b>8 499 314</b>	
<b>Expenses</b>			
Accounting Fees	15 000	200 000	
Administration fees	6 000	48 000	
Audit Fees	-	-	
Auditors remuneration - other	-	39 360	
Bank Charges	407	4 313	
Communication to Members	-	1 391	
Insurance	-	8 290	
Interest paid	-	311	
Kouga admin fees	27 415	246 885	<b>3.0%</b>
Legal expenses	-	-	
Marketing & communication	10 000	92 174	
<b>Projects</b>			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2			
2.2.1 Engineering	538 263	573 824	
2.2.2 Environmental	25 700	573 425	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	152 242	1 207 468	
4 - Non SRA Projects	-	-	
Rent Paid	2 481	19 845	
Software renewals	-	3 448	
Subscriptions	-	-	
Telephone & Internet	417	3 339	
<b>Total for Expenses</b>	<b>777 925</b>	<b>3 022 073</b>	
<b>Profit /(Loss) before Taxation</b>	<b>341 639</b>	<b>5 477 241</b>	