

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2025**

Page 1

	Notes	R	R
		<u>28/02/2025</u>	<u>30/09/2024</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		50 089	50089
Deposit paid		<u>2 225</u>	<u>2 225</u>
		52 314	52 314
<b>Current Assets</b>			
Cash		586	57
Standard Bank current account 927 6		132 090	55 358
Stanlib money market account		643 320	620 657
Trade receivables		<u>18 733</u>	<u>8 481</u>
		794 729	684 553
<b>Total Assets</b>		<b><u>847 043</u></b>	<b><u>736 867</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	<u>820 627</u>	<u>632 568</u>
<b>Total Funds</b>		<b><u>820 627</u></b>	<b><u>632 568</u></b>
<b>Current Liabilities</b>			
Aldabara Stairs Fund		12 694	87 000
SRA Relief Fund	2.	906	2 001
Receipts in advance		3 472	3 307
Subscriptions in advance		-	2 647
Trade and other payables		120	120
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		26 416	104 299
<b>Total Funds and Liabilities</b>		<b><u>847 043</u></b>	<b><u>736 867</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2024	632 568
Appropriation 28/02/2025	<u>188 059</u>
Balance 28/02/2025	<b><u>820 627</u></b>

**2. SRA Relief Fund**

Donations received	15 800
Disbursements to date	<u>14 515</u>
Balance 28/02/2025	<b><u>906</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER TO 28 FEBRUARY 2025**

	R	R	R
	February 2025	Year to date 2024/2025	Year Ended 30/09/2024
<b>Income</b>			
Membership subscriptions	8 674	297 648	340 844
Sundry income	-	-	750
Contributions to salaries	6 000	30 000	70 750
Rent income	6 078	32 537	69 182
Interest	4 416	22 662	48 445
<b>Total Income</b>	<b>25 168</b>	<b>382 847</b>	<b>529 971</b>
<b>Less expenses</b>			
Accounting fees	2 380	11 900	28 067
Advertising and promotions	3 520	24 530	32 712
Bank charges	564	2 960	5 956
Community Project - Beach Survey 50%	-	5 175	-
Community Project - Street Name Signs	20 165	40 515	-
Community Project - Cycle Track	-	-	20 000
Community Project - Village Solar Street Lights	-	-	15 870
IT expenses	-	4 900	11 436
Printing and stationery	-	51	2 326
Rent	8 682	41 757	98 831
Salaries, wages and staff costs	12 000	60 000	141 500
Telephone and internet	480	2 400	5 280
UIF contributions	120	600	1 295
<b>Total expenses</b>	<b>47 911</b>	<b>194 788</b>	<b>363 273</b>
<b>Surplus for the period</b>	<b>(22 743)</b>	<b>188 059</b>	<b>166 698</b>