

SFPO NPC Quarterly Report

Quarter 3 Report (January to March 2025)

Introduction

This Q3 report follows the publication of the Q2 report, which covered the period ending 31 December 2024. This report summarises the key activities and developments from 1 January to 31 March 2025.



Long-Term Coastal Protection Scheme (LTCPS)

Q3 Highlights (January – March 2025)

A Request for Proposal (RFP) for the LTCPS was issued to several contracting companies that had submitted their bids during the previous quarter.

The adjudication of these bids was completed.

For the latest on the Long-Term Coastal Protection Strategy (LTCPS), including developments around the river, spit, and beach, visit the SFPO website under [River, Spit & Beach](#).

Project Fundraising

The Fundraising for the LTCPS remains active, with contributions now totalling **R113 million**. Ongoing updates can be found on the SFPO website under [Fundraising Update](#).

Infrastructure & Security

Roads

The road resurfacing initiative, as outlined in the SRA business plan, has been successfully completed, significantly improving the condition of St Francis Bay's main arterial routes.

CCTV & Surveillance

The CCTV network continues to play a key role in local crime prevention. New cameras have been installed in identified high-risk zones, strengthening coverage. The appointed service provider remains on schedule and continues to meet all performance benchmarks.

Q3 Financials

Q3 Income Statement

Income statement

St Francis Property Owners NPC
Year ending 30 June 2025



July 24- Mar 25

Income	
Interest Received	75 314
SRA Levy Income	9 170 919
Other income	200 000
Total Income	9 446 233
Expenses	
Accounting Fees	215 000
Administration fees	54 360
Auditors remuneration - other	48 060
Bank Charges	4 847
Communication to Members	1 391
Insurance	8 290
Interest paid	311
Kouga admin fees	275 128
Marketing & communication	102 174
Projects	
1 - Special Project - Roads	
1.1 - Upgrades	-
2 - Special Project - River & Beach	-
2.2 Phase 2	
2.2.1 Engineering	573 824
2.2.2 Environmental	573 425
3 - Special Project - CCTV	
3.1 CCTV Rental & Surveillance	1 359 709
4 - Non SRA Projects	-
Rent Paid	22 573
Software renewals	6 535
Telephone & Internet	3 757
Total for Expenses	3 249 384
Profit before Taxation	6 196 849

Q3 Balance Sheet



Balance Sheet

St Francis Property Owners NPC

31 March 2025

Assets

Market value

Non-Current Assets

31-Mar-25

Truffle Investment Account	21 643 872	23 263 334
SASFIN Investment Account	21 029 671	22 840 726
Total Non-Current Assets	42 673 543	46 104 060

Current Assets

Deposits Paid	2 250
Saving St Francis Donors NPC	59 824
Trade Receivables	1 050 149
Prepayments	22 736
Income Tax receivable	
(June 2024 year end & 1st prov 2025)	336 451
Money market	1 391 078
Cash at bank	243 139
Total Current Assets	3 105 628
Total Assets	45 779 171

Equity and Liabilities

Equity

Retained income	
- At the beginning of the year	39 343 633
- For the year	6 196 849
- At the end of the year	45 540 482
Total Equity	45 540 482

Split as follows:

- Levy income	35 736 840
- Non levy income	9 803 642
Total Equity	45 540 482

Current Liabilities

Trade Payables	-
VAT Payable	167 476
CCTV deposits in advance	64 405
Aldabara Revetment Project	806
SF Property Owners Association	6 002
Total Current Liabilities	238 689
Total Equity and Liabilities	45 779 171