

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025

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	Notes	R	R
		<u>31/08/2025</u>	<u>30/09/2024</u>
Assets			
Non-Current Assets			
Property, plant and equipment		50 089	50089
Deposit paid		<u>2 225</u>	<u>2 225</u>
		52 314	52 314
Current Assets			
Cash		444	57
Standard Bank current account 927 6		65 476	55 358
Stanlib money market account		618 214	620 657
Trade receivables		<u>20 327</u>	<u>8 481</u>
		<u>704 461</u>	<u>684 553</u>
Total Assets		<u>756 775</u>	<u>736 867</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>730 487</u>	<u>632 568</u>
Total Funds		<u>730 487</u>	<u>632 568</u>
Current Liabilities			
Aldabara Stairs Fund		12 694	87 000
SRA Relief Fund	2.	128	2 001
Receipts in advance		3 473	3 307
Subscriptions in advance		572	2 647
Trade and other payables		197	120
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>26 288</u>	<u>104 299</u>
Total Funds and Liabilities		<u>756 775</u>	<u>736 867</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2024	632 568
Appropriation 31/08/2025	<u>97 919</u>
Balance 31/08/2025	<u>730 487</u>

2. SRA Relief Fund

Donations received	17 400
Disbursements to date	<u>(17 272)</u>
Balance 31/08/2025	<u>128</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 31 AUGUST 2025**

	R	R	R
	<u>August 2025</u>	<u>Year to date 2024/2025</u>	<u>Year Ended 30/09/2024</u>
Income			
Membership subscriptions	-	316 536	340 844
Sundry income	-	-	750
Contributions to salaries	6 360	68 160	70 750
Rent income	6 078	69 003	69 182
Interest	3 997	47 550	48 445
Total Income	<u>16 435</u>	<u>501 249</u>	<u>529 971</u>
Less expenses			
Accounting fees	2 499	26 894	28 067
Advertising and promotions	1 390	34 340	32 712
Bank charges	519	6 124	5 956
Community Project - Beach Survey 50%	-	5 175	-
Community Project - Street Name Signs	5 709	75 773	-
Community Project - Cycle Track	-	-	20 000
Community Project - Refuse Bins	-	8 997	-
Community Project - Village Solar Street Lights	-	-	15 870
IT expenses	-	7 987	11 436
Printing and stationery	-	1 193	2 326
Rent	8 682	93 850	98 831
Salaries, wages and staff costs	12 720	136 320	141 500
Telephone and internet	525	5 325	5 280
UIF contributions	127	1 352	1 295
Total expenses	<u>32 171</u>	<u>403 330</u>	<u>363 273</u>
Surplus (deficit) for the period	<u>(15 736)</u>	<u>97 919</u>	<u>166 698</u>