

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

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	Notes	R	R
		<u>30/09/2025</u>	<u>30/09/2024</u>
Assets			
Non-Current Assets			
Property, plant and equipment		50 089	50089
Deposit paid		<u>2 225</u>	<u>2 225</u>
		52 314	52 314
Current Assets			
Cash		884	57
Standard Bank current account 927 6		63 105	55 358
Stanlib money market account		622 072	620 657
Trade receivables		<u>4 381</u>	<u>8 481</u>
		690 442	684 553
Total Assets		<u>742 756</u>	<u>736 867</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>712 425</u>	<u>632 568</u>
Total Funds		<u>712 425</u>	<u>632 568</u>
Current Liabilities			
Aldabara Stairs Fund		12 694	87 000
SRA Relief Fund	2.	-	2 001
Receipts in advance		3 473	3 307
Subscriptions in advance		4 746	2 647
Trade and other payables		194	120
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>30 331</u>	<u>104 299</u>
Total Funds and Liabilities		<u>742 756</u>	<u>736 867</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2024	632 568
Appropriation 30/09/2025	<u>79 857</u>
Balance 30/09/2025	<u>712 425</u>

2. SRA Relief Fund

Donations received	17 400
Disbursements to date	<u>(17 400)</u>
Balance 30/09/2025	<u>-</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 30 SEPTEMBER 2025**

	R	R	R
	September 2025	Year to date 2024/2025	Year Ended 30/09/2024
Income			
Membership subscriptions	-	316 536	340 844
Sundry income	-	-	750
Contributions to salaries	6 360	74 520	70 750
Rent income	6 078	75 081	69 182
Interest	3 857	51 414	48 445
Total Income	16 295	517 551	529 971
Less expenses			
Accounting fees	2 499	29 393	28 067
Advertising and promotions	750	35 090	32 712
Bank charges	521	6 650	5 956
Community Project - Beach Survey 50%	-	5 175	-
Community Project - Street Name Signs	1 221	76 993	-
Community Project - Cycle Track	-	-	20 000
Community Project - Refuse Bins	-	8 997	-
Community Project - Village Solar Street Lights	-	-	15 870
IT expenses	6 981	15 028	11 436
Printing and stationery	-	1 193	2 326
Rent	8 682	102 533	98 831
Salaries, wages and staff costs	12 720	149 040	141 500
SRA Relief	272	272	-
Telephone and internet	525	5 850	5 280
UIF contributions	127	1 480	1 295
Total expenses	34 298	437 694	363 273
Surplus (deficit) for the period	(18 003)	79 857	166 698