



Balance Sheet

St Francis Property Owners NPC

31 October 2025

Assets

Non-Current Assets	Market value	
	31-Oct-25	Previous month
Truffle Investment Account	11 649 163	12 341 647
SASFIN Investment Account	11 363 913	12 530 145
Total Non-Current Assets	23 013 076	24 871 792
Current Assets		
Deposits Paid	2 250	
Saving St Francis Donors NPC	59 824	
Trade Receivables	-	
Trade Payables (deposits paid)	47 484	
Prepayments	23 405	
VAT receivable	3 810 679	
Money market	3 973 359	
Cash at bank	95 641	4 069 001
Total Current Assets	8 012 643	
Total Assets	31 025 719	

Equity and Liabilities

Equity

Retained income	
- At the beginning of the year	50 850 082
- For the year	(27 114 362)
- At the end of the year	23 735 720
Total Equity	23 735 720
Split as follows:	
- Levy income	9 922 456
- Non levy income	13 813 264
Total Equity	23 735 720

Current Liabilities

Trade Payables	6 473 450	WBHO
VAT Payable - now Receivable - See current assets	-	
Income Tax Payable (2025 y/e)	772 593	
CCTV deposits in advance	32 202	
Aldabara Revetment Project	806	
SF Property Owners Association	10 948	
Total Current Liabilities	7 289 999	
Total Equity and Liabilities	31 025 719	

Income statement

St Francis Property Owners NPC

Year ending 30 June 2026

	Oct-25	Jul-Oct25	
Income			
Interest Received	49 377	102 105	
Recoveries	-	-	
Third party project contributions	-	-	
SRA Levy Income	1 296 278	4 223 402	
Other income	-	-	
Total Income	1 345 655	4 325 507	
Expenses			
Accounting Fees	17 500	70 000	
Administration fees	6 360	25 440	
Audit Fees	(275)	(275)	
Auditors remuneration - other	-	-	
Bank Charges	795	3 293	
Computer Expenses	-	6 983	
Kouga admin fees	38 888	126 702	3.0%
Legal expenses	-	-	
Marketing & communication	11 478	41 478	
Printing & Stationery	-	1 849	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach	-	-	
2.2 Phase 2			
2.2.1 Engineering	-	322 185	
2.2.2 Environmental	143 881	345 443	
2.2.3 Works	1 499 027	29 840 019	
2.2.4 Safety	6 500	21 250	30 528 897
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	157 762	620 007	
4 - Non SRA Projects	-	-	
Rent Paid	2 605	10 418	
Software renewals	-	3 251	
Telephone & Internet	457	1 826	
Total for Expenses	1 884 978	31 439 869	
Profit /(Loss) before Taxation	(539 323)	(27 114 362)	