

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2025

Page 1

	Notes	R	R
		<u>30/09/2025</u>	<u>30/09/2025</u>
Assets			
Non-Current Assets			
Property, plant and equipment		33 393	33 391
Deposit paid		<u>2 225</u>	<u>2 225</u>
		35 618	35 616
Current Assets			
Cash		884	884
Standard Bank current account 927 6		224 731	63 105
Stanlib money market account		625 745	622 072
Trade receivables		<u>20 318</u>	<u>4 381</u>
		<u>871 678</u>	<u>690 442</u>
Total Assets		<u>907 296</u>	<u>690 442</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>773 240</u>	<u>594 979</u>
Total Funds		<u>773 240</u>	<u>594 979</u>
Current Liabilities			
Aldabara Stairs Fund		12 694	12 694
Receipts in advance		3 473	4 747
Subscriptions in advance		-	3 471
Trade and other payables		108 665	100 943
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>134 056</u>	<u>131 079</u>
Total Funds and Liabilities		<u>907 296</u>	<u>131 079</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2025	594 979
Appropriation 31/10/2025	<u>178 261</u>
Balance 31/10/2025	<u>773 240</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 31 OCTOBER 2025**

	R	R
	October 2025	Year Ended 30/09/2025
Income		
Membership subscriptions	192 977	316 536
Sundry income	-	-
Contributions to salaries	6 360	74 520
Rent income	6 078	75 081
Interest	3 673	51 407
Total Income	209 088	517 544
Less expenses		
Accounting fees	2 499	29 393
Advertising and promotions	750	35 840
Bank charges	439	6 645
Community Project - Beach Survey 50%	-	5 175
Community Project - Street Name Signs	4 685	76 993
Community Project - Cycle Track	-	-
Community Project - Refuse Bins	-	8 997
Community Project - Walkway, St. Francis Drive	-	100 000
Depreciation	-	16 696
IT expenses	-	15 028
Printing and stationery	-	1 192
Rent	8 682	102 533
Salaries, wages and staff costs	12 720	149 040
SRA Relief	400	272
Telephone and internet	525	5 850
UIF contributions	127	1 480
Total expenses	30 827	555 134
Surplus (deficit) for the period	178 261	(37 590)