ST FRANCIS PROPERTY OWNERS

Saving St Francis

Balance Sheet

St Francis Property Owners NPC

31 December 2025

Assets

			Market value	
Non-Current Assets				Previous
			31-Dec-25	month
Truffle Investment Account		9 149 163	10 023 524	9 936 081
SASFIN Investment Account		8 863 913	10 393 215	10 221 351
Total Non-Current Assets		**18 013 076**	**20 416 739**	**20 157 432**

Current Assets		
Deposits Paid		2 250
Saving St Francis Donors NPC		59 824
Trade Receivables		-
Trade Payables (deposits paid)		191 609
Prepayments		22 988
VAT receivable		3 130 391
Money market	2 031 071	
Cash at bank	2 548 067	4 579 138
Total Current Assets		**7 986 200**
Total Assets		**25 999 276**

Equity and Liabilities		
Equity		
Retained income		
- At the beginning of the year	50 850 082	
- For the year	(39 577 217)	
- At the end of the year		11 272 865
Total Equity		**11 272 865**
Split as follows:		
- Levy income	(2 568 110)	
- Non levy income	13 840 975	
Total Equity		**11 272 865**
Current Liabilities		
Trade Payables		13 911 845
VAT Payable - now Receivable - See current assets		-
Income Tax Payable (2025 y/e)		772 593
CCTV deposits in advance		32 202
Aldabara Revetment Project		806
SF Property Owners Association		8 966
Total Current Liabilities		**14 726 412**
Total Equity and Liabilities		**25 999 276**

Income statement

St Francis Property Owners NPC

Year ending 30 June 2026

	Dec-25	Jul-Dec25	
Income			
Interest Received	9 181	129 816	
Recoveries		-	
Third party project contributions		-	
SRA Levy Income	1 021 799	6 584 120	
Other income	-		
Total Income	**1 030 980**	**6 713 936**	
Expenses			
Accounting Fees	17 500	105 000	
Administration fees	6 360	38 160	
Audit Fees	-	(275)	
Auditors remuneration - other	-	-	
Bank Charges	775	5 096	
Computer Expenses	-	6 983	
Insurance	5 792	5 792	
Kouga admin fees	30 654	197 524	**3.0%**
Marketing & communication	10 000	61 478	
Printing & Stationery	-	1 849	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	-	
2 - Special Project - River & Beach			
2.2 Phase 2			
2.2.1 Engineering	238 857	1 827 188	
2.2.2 Environmental	40 000	566 603	
2.2.3 Works	400 000	9 624 474	
2.2.4 Health & Safety	10 500	42 950	
2.2.5 Construction	12 097 256	32 851 223	
			44 912 438
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	157 762	935 530	
4 - Non SRA Projects	-	-	
Rent Paid	2 605	15 627	
Software renewals	-	3 251	
Telephone & Internet	457	2 700	
Total for Expenses	**13 018 518**	**46 291 153**	
Profit /(Loss) before Taxation	**(11 987 538)**	**(39 577 217)**	