

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

Page 1

	Notes	R	R
		<u>31/12/2025</u>	<u>30/09/2025</u>
Assets			
Non-Current Assets			
Property, plant and equipment		33 393	33 393
Deposit paid		<u>2 225</u>	<u>2 225</u>
		35 618	35 618
Current Assets			
Cash		1 984	884
Standard Bank current account 927 6		125 177	63 105
Stanlib money market account		633 142	622 072
Trade receivables		<u>18 633</u>	<u>12 273</u>
		<u>778 936</u>	<u>698 334</u>
Total Assets		<u>814 554</u>	<u>733 952</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>786 580</u>	<u>595 889</u>
Total Funds		<u>786 580</u>	<u>595 889</u>
Current Liabilities			
Aldabara Stairs Fund		12 694	12 694
Receipts in advance		3 473	3 473
Subscriptions in advance		-	4 747
Trade and other payables		2 583	107 925
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Current Liabilities		<u>27 974</u>	<u>138 063</u>
Total Funds and Liabilities		<u>814 554</u>	<u>733 952</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2025	595 889
Surplus to date	<u>190 691</u>
Balance 30/11/2025	<u>786 580</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 31 DECEMBER 2025**

	R		R
	<u>December 2025</u>	<u>Months to Date</u>	<u>Year Ended 30/09/2025</u>
Income			
Membership subscriptions	29 781	251 271	316 536
Sundry income	-	-	-
Contributions to salaries	12 720	25 440	74 520
Rent income	6 078	18 233	75 081
Interest	4 009	12 045	51 407
Total Income	<u>52 588</u>	<u>306 989</u>	<u>517 544</u>
Less expenses			
Accounting fees	2 499	7 497	29 393
Advertising and promotions	750	11 220	35 840
Bank charges	834	784	6 645
Community Project - Beach Survey 50%	-	-	5 175
Community Project - Philippa Place Walkway	11 403	11 403	
Community Project - Street Name Signs	-	4 813	76 993
Community Project - Refuse Bins	-	-	8 997
Community Project - Walkway, St. Francis Drive	-	-	100 000
Depreciation	-	-	16 696
IT expenses	-	-	15 028
Printing and stationery	-	-	1 192
Rent	8 682	26 047	102 533
Salaries, wages and staff costs	25 440	50 880	149 040
SRA Relief	-	824	272
Telephone and internet	525	1 575	5 850
UIF contributions	127	254	1 480
Total expenses	<u>50 260</u>	<u>115 297</u>	<u>555 134</u>
Surplus (deficit) for the period	<u>2 328</u>	<u>191 692</u>	<u>(37 590)</u>