ST. FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2026

	Notes	R	R
		31/01/2026	**30/09/2025**
Assets			
Non-Current Assets			
Property, plant and equipment		33,393	33,393
Deposit paid		2,225	2,225
		35,618	35,618
Current Assets			
Cash		1,984	884
Standard Bank current account 927 6		108,296	63,105
Stanlib money market account		636,871	622,072
Trade receivables		25,614	12,273
		772,765	698,334
Total Assets		**808,383**	**733,952**
Funds and Liabilities			
Funds			
Accumulated Fund	1.	775,591	595,889
Total Funds		**775,591**	**595,889**
Current Liabilities			
Aldabara Stairs Fund		12,694	12,694
Receipts in advance		3,650	3,473
Subscriptions in advance		-	4,747
Trade and other payables		7,224	107,925
Contingent liability		9,224	9,224
Total Current Liabilities		32,792	138,063
Total Funds and Liabilities		**808,383**	**733,952**

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2025	595,889
Surplus to date	179,702
Balance 31/01/2026	775,591

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2025 TO 31 JANUARY 2026

	R	R	R
	January 2026	**Months to Date**	**Year Ended 30/09/2025**
Income			
Membership subscriptions	3,920	255,193	316,536
Sundry income	-	-	-
Contributions to salaries	6,360	31,800	74,520
Rent income	6,078	24,310	75,081
Interest	3,729	15,774	51,407
Total Income	**20,087**	**327,077**	**517,544**
Less expenses			
Accounting fees	2,499	9,996	29,393
Advertising and promotions	750	11,970	35,840
Bank charges	834	2,618	6,645
Community Project - Beach Survey 50%	-	-	5,175
Community Project - Philippa Place Walkway	-	11,403	
Community Project - Street Name Signs	-	4,813	76,993
Community Project - Refuse Bins	-	-	8,997
Community Project - Walkway, St. Francis Drive	-	-	100,000
Depreciation	-	-	16,696
IT expenses	4,890	4,890	15,028
Printing and stationery	-	-	1,192
Rent	8,682	34,729	102,533
Salaries, wages and staff costs	12,720	63,600	149,040
SRA Relief	-	824	272
Telephone and internet	525	2,100	5,850
UIF contributions	177	432	1,480
Total expenses	31,077	147,375	555,134
Surplus (deficit) for the period	**(10,990)**	**179,702**	**(37,590)**