

St Francis Property Owners NPC (SRA)

Quarter 2 Report: October – December 2025



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Introduction

The Quarter 2 Report follows the publication of the Quarter 1 Report ending 30 September 2025. It provides a concise summary of activities and progress between 1 October and 31 December 2025.

Long Term Coastal Protection Scheme (LTCPS)



Project Overview

Public-Private Partnership

The Long-Term Coastal Protection Scheme is a collaborative initiative between the St Francis Property Owners (SFPO) and the Kouga Local Municipality (KLM).

Contractors Involved

Scribante Group: Supply and transportation of rock from the quarry

WBHO: Construction of the groynes

Miller Engineering: Dredging operations

Kouga Local Municipality: Environmental Officer and selected infrastructural works

LTCPS Project Timeline

Quarter 2: October – December 2025

Below are the LTCPS highlights in chronological order, from Quarter 2. These highlights were published and distributed during Quarter 2 as newsflashes.

29 October 2025

Notice was given that during the holiday break, from 11 December to 6 January, the revetment road and beach access would remain open to the public. Access was at own risk. - [read the newsflash.](#)

8 November 2025

We published a release that Groyne 6, located at the mouth of the Kromme River, was near completion - [read the newsflash.](#)



2 December 2025

We confirmed that Groyne 6 was completed to a length of 240 metres, marking the first groyne completed under the approved construction management plan. - [read the newsflash.](#)

15 December 2025

The SFPO NPC Annual General Meeting took place on Monday, 15 December 2025- [read the newsflash.](#)

All the LTCPS updates and information can be found on the SPO Website under the [NEWS](#) header. (<https://stfrancispropertyowners.com/>)

Dredger Assembled

During the Q2 period, the LTCPS sand dredger was assembled, and commissioning (testing) was initiated.



The SFPO NPC AGM

The AGM was held on 15 December at The Links, with approximately 80 members in attendance. Presentations were delivered by SFPO NPC Chairperson Wayne Furphy, WBHO Director Jan van Tonder, Greg Miller of Miller Engineering Services, Professor Justin O’Riain, Chair of the Environmental Monitoring Committee, and Kouga Local Municipality Executive Mayor Hattingh Bornman.

Andrew Bowren, Chris Gray, Craig Northwood, Murray Stewart, and Garth Wright were re-elected as SFPO NPC board directors after completing a two-year term. Directors serve a two-year term before being eligible for re-election.

The SFPO NPC (SRA) AGM 2025 presentation can be found [here](#)



Roads Update

The roads project outlined in the SRA Business Plan is complete. The work included the resurfacing of the main arterial roads throughout St Francis Bay.

Security Update

The CCTV system continues to perform effectively in reducing crime across St Francis Bay. Several additional cameras have been installed in identified high-risk areas, and the appointed contractor continues to meet all performance targets.

Continued....

Financials

Income Statement

Income statement

St Francis Property Owners NPC

Year ending 30 June 2026



Jul-Dec25

Income

Interest Received	129 816
Recoveries	-
Third party project contributions	-
SRA Levy Income	6 584 120
Other income	

Total Income	6 713 936
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Expenses

Accounting Fees	105 000
Administration fees	38 160
Audit Fees	(275)
Auditors remuneration - other	-
Bank Charges	5 096
Computer Expenses	6 983
Insurance	5 792
Kouga admin fees	197 524
Marketing & communication	61 478
Printing & Stationery	1 849

Projects

1 - Special Project - Roads	
1.1 - Upgrades	-
2 - Special Project - River & Beach	
2.2 Phase 2	
2.2.1 Engineering	1 827 188
2.2.2 Environmental	566 603
2.2.3 Works	9 624 474
2.2.4 Health & Safety	42 950
2.2.5 Construction	32 851 223
3 - Special Project - CCTV	
3.1 CCTV Rental & Surveillance	935 530
4 - Non SRA Projects	-
Rent Paid	15 627
Software renewals	3 251
Telephone & Internet	2 700

Total for Expenses	46 291 153
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Profit /(Loss) before Taxation	(39 577 217)
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Balance Sheet



Balance Sheet

St Francis Property Owners NPC

31 December 2025

Assets

Market value

Non-Current Assets

Truffle Investment Account	9 149 163	10 023 524
SASFIN Investment Account	8 863 913	10 393 215
Total Non-Current Assets	18 013 076	20 416 739

Current Assets

Deposits Paid	2 250
Saving St Francis Donors NPC	59 824
Trade Receivables	-
Trade Payables (deposits paid)	191 609
Prepayments	22 988
VAT receivable	3 130 391
Money market	2 031 071
Cash at bank	2 548 067
Total Current Assets	7 986 200
Total Assets	25 999 276

Equity and Liabilities

Equity

Retained income	
- At the beginning of the year	50 850 082
- For the year	(39 577 217)
- At the end of the year	11 272 865
Total Equity	11 272 865

Split as follows:

- Levy income	(2 568 110)
- Non levy income	13 840 975

Total Equity	11 272 865
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Current Liabilities

Trade Payables	13 911 845
VAT Payable - now Receivable - See current assets	-
Income Tax Payable (2025 y/e)	772 593
CCTV deposits in advance	32 202
Aldabara Revetment Project	806
SF Property Owners Association	8 966
Total Current Liabilities	14 726 412
Total Equity and Liabilities	25 999 276